Minister's Decisions under Customs Acts

Customs Department, Wellington, 8th July, 1948.

IT is hereby notified for public information that the Right Hon. the Minister of Customs has decided to interpret the Customs Acts in relation to the undermentioned articles as follows:—

NOTES.—(*a*) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (*b*) Articles marked thus † are revised decisions. (*c*) The rates of duty payable on goods set out hereunder have not been shown except in the case of goods classed under Tariff items 416, 448, and 449 (2), and of goods admitted (under the provisions of section 11 of the Customs Amendment Act, 1927) at a rate of duty lower than that provided for in the First Schedule to the Customs Acts Amendment Act, 1934. Where goods are admitted under the provisions of section 11 aforesaid, the reduced rate is marked with an asterisk. (*d*) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (*e*) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record.	Goods.	Classified under Tariff Item No.	Rate of Duty. British Preferential Tariff.	Rate of Duty. General Tariff.
	A. and m.s., viz.:—			
	Chemicals, oils, &c., used in manufacture, viz.,—			
	Sulphonated oils, viz.—			
103-7/1/62	"Acto 600"	448	Free	Free.
	Weaving, dyeing, &c., of textiles, materials used in, viz.—			
103-4/38/23	"Brentogen" developer B	448	Free	Free.
	Educational apparatus, viz.:—			
103-6/105/6	"Schools Prints", being a series of lithographic prints in colour, designed by leading contemporary artists for the purpose of instruction in appreciation of fine arts (School Prints, Ltd., London)	416	..	..
	Machinery and appliances, viz.:—			
	Manufacturing, industrial, &c., viz.,—			
	Brickmaking, &c., viz.—			
103-2/52/16	"Landcrete" brick and blockmaking machine	352	..	..
	Burners, liquid fuel, viz.—			
103-2/63/85	"Gyral" oil burners (NOTE.—The electric motor will be classed separately under Tariff item 338 (1) (*a*) and the fan and housing under Tariff item (351 (4).)	352	..	..
103-3/615/2	"Selectos" oil burner (NOTE.—The electric motor will be classed separately under Tariff item 338 (1) (*a*) and the fan and housing under Tariff item 351 (4).)	352	..	..
	Laundry, viz.—			
103-2/256/32	"Cordless" electric irons and stand. (The current is supplied to the element by means of a thermostatically-controlled contact in the stand, the iron becoming heated only when placed in the correct position on the stand. The unit comprises two interchangeable irons and one stand)	352	..	..
103-2/271/6	"Hoffman shoulder steamer"	352	..	..
	N.e.i., other kinds, viz.:—			
103-2/152/-	Loader shovels (not including excavating shovels) (*a*) of a rated capacity not exceeding 1½ cubic yards for attachment to crawler-type tractors, and (*b*) of a rated capacity not exceeding 1 cubic yard for attachment to wheeled tractors NOTE.—The following decisions are revised:— Page 267 of the Tariff-book: "Loading shovels". M.O. 31: "Parsons" loadscoop. M.O. 50: "Marvel" shovel. M.O. 57: "Athey" mobiloaders. M.O. 90: "Chaseside" mechanical shovel. M.O. 91: "Horndraulic" loader.	353 (6) (*b*)	..	..
	Vitamins, viz.:—			
103-4/427/15	Planavit B. 1	120 (3)	..	..
103-4/427/83	Rose hip syrup	120 (3)	..	..
	NOTE.—The following preparation is regarded as covered by the provisions of the Customs Duty (Synthetic Substitutes) Order 1946, and will enjoy the privileges of Tariff item 120 (3):—			
103-4/427/56	"Intravite" Vitamin K. (Nicholas Pty., Ltd.).			

D. G. SAWERS, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 7TH JULY, 1948

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	48,021,370	10	0
3. Demand liabilities—			
(*a*) State	12,306,198	3	5
(*b*) Banks	61,476,282	15	4
(*c*) Other	483,560	8	1
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	15,001	7	6
6. Other liabilities	3,323,542	18	9
	£(N.Z.)127,125,956	3	1

Assets

	£	s.	d.
7. Reserve—			
(*a*) Gold	2,802,147	0	0
(*b*) Sterling exchange*	80,402,129	16	8
(*c*) Gold exchange	..		
8. Subsidiary coin	111,111	2	7
9. Discounts—			
(*a*) Commercial and agricultural bills	..		
(*b*) Treasury and local-body bills	..		
10. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations	824,805	16	2
(2) For other purposes	31,000,000	0	0
(*b*) To other public authorities	..		
(*c*) Other	3,317,537	19	11
11. Investments	7,868,093	2	11
12. Bank buildings	..		
13. Other assets	800,131	4	10
	£(N.Z.)127,125,956	3	1

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 68·027 per cent.

W. R. EGGERS, Chief Accountant.