

Consenting to the Raising of Loans of £4,300 and £3,800 by the Geraldine Borough Council and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General
By his Deputy,
H. F. O'LEARY

ORDER IN COUNCIL

At the Government House at Wellington, this 14th day of July, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Geraldine Borough Council (hereinafter called the said local authority), being desirous of raising the respective loans set out in the first column of the Schedule hereto, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the respective loans set out in the first column of the said Schedule up to the respective amounts specified in the second column of the said Schedule, and in giving such consent doth hereby determine as follows:—

- (1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the third column of the said Schedule.
- (2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fourth column of the said Schedule.
- (3) The said local authority shall, before raising the said respective loans or any parts thereof, make provision for the repayment thereof by establishing sinking funds under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make payments to such sinking funds at intervals of not more than one year at a rate or rates per centum which shall be not less than the respective rates stated in the fifth column of the said Schedule, such payments to be made in respect of every part of the said respective loans for the time being so borrowed and not repaid, the first such payment in each respective case to be made not later than one year after the first day from which interest to the lender or lenders is computed on any loan or part thereof so raised.
- (4) No amount payable as either interest or sinking fund in respect of the said loans shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and pro-curation fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) The payment of interest and repayment of principal in respect of the said loans shall be made in New Zealand.
- (7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column. Name of Loan.	Second Column. Amount of Loan.	Third Column. Term of Loan (Years).	Fourth Column. Rate of Interest.	Fifth Column. Rate of Sinking Fund.
Streets and Footpaths Construction and Sealing Loan, 1947	£ 4,300	12	£ s. d. 3 5 0	£ s. d. 6 18 11
Kerbing and Channelling Loan, 1947	3,800	30	3 5 0	2 0 4

T. J. SHERRARD, Clerk of the Executive Council.
(T. 49/110/2.)

Directing the Sale of Land in Block V, East Taieri Survey District

B. C. FREYBERG, Governor-General
By his Deputy,
H. F. O'LEARY

ORDER IN COUNCIL

At the Government House at Wellington, this 21st day of July, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the purpose for which it was acquired.

SCHEDULE

APPROXIMATE area of the piece of land directed to be sold: 1 acre 2 roods 16 perches.
Being part Section 9.

Situated in Block V, East Taieri Survey District (Otago R.D.), (S.O. 2293.)

In the Otago Land District; as the same is more particularly delineated on the plan marked P.W.D. 102046, deposited in the office of the Minister of Works at Wellington, and thereon coloured blue.

T. J. SHERRARD, Clerk of the Executive Council.

(P.W. 23/432/4/2.)

Directing the Sale of Land in Block IX, Pomahaka Survey District

B. C. FREYBERG, Governor-General
By his Deputy,
H. F. O'LEARY

ORDER IN COUNCIL

At the Government House at Wellington, this 21st day of July, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the purpose for which it was acquired.

SCHEDULE

APPROXIMATE area of the piece of land directed to be sold: 9 acres 1 rood 15 perches.
Being part Lot 14, D.P. 1133, being part Section 14.

Situated in Block IX, Pomahaka Survey District (Otago R.D.), (S.O. 9564.)

In the Otago Land District; as the same is more particularly delineated on the plan marked P.W.D. 125418, deposited in the office of the Minister of Works at Wellington, and thereon coloured sepia.

T. J. SHERRARD, Clerk of the Executive Council.

(P.W. 70/17/61/0.)

Appointing the Governor of the Reserve Bank of New Zealand

B. C. FREYBERG, Governor-General
By his Deputy,
H. F. O'LEARY

ORDER IN COUNCIL

At the Government House at Wellington, this 21st day of July, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred upon him by section twenty-five of the Reserve Bank of New Zealand Act, 1933 (hereinafter referred to as the said Act), and of every other power thereunto him enabling, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Edward Coldham Fussell, Esquire, B.A.,

to be the Governor of the Reserve Bank of New Zealand, to hold office, subject to the provisions of the said Act, commencing on the twenty-first day of July, one thousand nine hundred and forty-eight.

T. J. SHERRARD, Clerk of the Executive Council.

Setting apart Maori Land as a Maori Reservation

B. C. FREYBERG, Governor-General
By his Deputy,
H. F. O'LEARY

ORDER IN COUNCIL

At the Government House at Wellington, this 14th day of July, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section five of the Maori Purposes Act, 1937, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby set apart and reserve the Maori freehold land described in the Schedule hereto as a Maori reservation for the common use of the Ngati-Iti and Ngati-Pukeko hapus as a meeting-place and marae.

SCHEDULE

Block.	Area. A R. P.	Survey District.
Kai Iwi 1c 3 0 24 XI, Nukumaru.

T. J. SHERRARD, Clerk of the Executive Council.

(N.D. 21/3/80.)