

(3) The said local authority shall, before raising the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than five pounds seven shillings and sixpence (£5 7s. 6d.), such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised.

(4) The payment of interest and the repayment of principal in respect of the said sum shall be made in New Zealand.

(5) No amount payable as either interest or sinking fund in respect of the said sum shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and pro-curation fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD, Clerk of the Executive Council.

(T. 49/293/6.)

Validating Proceedings in Connection with the Te Awamutu Borough Council's Loan of £6,000

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 18th day of August, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Te Awamutu Borough Council is proceeding by way of special order to raise a loan of six thousand pounds (£6,000), to be known as "Transit Housing Continuation Loan, 1948" (hereinafter called the said loan):

And whereas the proceedings in connection with the said loan were irregular or defective in that, although the two public notifications in respect of the raising of the said loan as required by paragraph (c) of section sixty-two of the Municipal Corporations Act, 1933, as set out in paragraph (a) of section five of the Municipal Corporations Amendment Act, 1938, were given during the period of twenty-eight days immediately preceding the date of the subsequent meeting confirming the resolution to raise the said loan, there was an interval of less than fourteen days between the two notifications:

And whereas it appears that the ratepayers of the district have not been misled by such irregularity or defect as aforesaid, and it is expedient to validate the same:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and twenty-two of the Local Bodies' Loans Act, 1926, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings in connection with the said loan shall be valid to all intents and purposes as though the said public notifications had been correctly given, and that the validity of the proceedings in connection with the said loan, or of the security for the said loan, shall not be called in question by reason only of the irregularity or defect aforesaid.

T. J. SHERRARD, Clerk of the Executive Council.

(T. 49/151/14.)

Varying the Determinations in Respect of Balances of Loans Thereof being Raised by the Hastings Borough Council

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 18th day of August, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the ninth day of October, one thousand nine hundred and forty-six (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Hastings Borough Council (hereinafter called the said local authority) of the respective loans specified in the first column of the Schedule hereto up to the respective amounts specified in the second column of the said Schedule:

And whereas portions of the said respective loans, as specified in the third column of the said Schedule (hereinafter called the said respective sums), have not yet been raised, and it is expedient to vary the determinations in respect of the said respective sums by extending the term within which the said respective sums may be raised:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this

behalf, doth hereby vary the determinations aforesaid in respect of the said respective sums by prescribing that no moneys shall be borrowed under the consent given by the said Order in Council after the expiration of four years from the date thereof.

SCHEDULE

First Column. Name of Loan.	Second Column. Amount of Loan.	Third Column. Amount not Raised.
General Purposes Loan, 1946	£ 74,300	£ 42,300
Community Centre (Preliminary) Loan, 1946	10,000	8,800

T. J. SHERRARD, Clerk of the Executive Council.

(T. 49/132/7 and 8.)

Directing Application of Moneys received in respect of the Thorpe Domain, Nelson Land District, for the Purposes of the Dovedale Domain

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 18th day of August, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred by section sixty-one of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct that from the moneys received in respect of the Thorpe Domain described in the First Schedule hereto, and at the date hereof lying to the credit of the said domain, a sum not exceeding ten pounds shall be applied in managing, administering, and improving the Dovedale Domain, described in the Second Schedule hereto.

FIRST SCHEDULE

NELSON LAND DISTRICT.—THORPE DOMAIN

SECTIONS 28 and 29, Village of Thorpe: Area, 4 acres 2 roods 29-5 perches, more or less.

SECOND SCHEDULE

NELSON LAND DISTRICT.—DOVEDALE DOMAIN

ALL that area containing 8 acres 0 roods 3 perches, more or less, being part of Section 72, Square 2, Block II, Wai-iti Survey District, being more particularly shown on Deposited Plan 1181, and being all the land contained in Certificate of Title, Volume 83, folio 112 (Nelson Registry).

T. J. SHERRARD, Clerk of the Executive Council.

(L. and S. 1/914 and 1/725.)

Domain Board appointed to have Control of the Gimmerburn Domain

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 25th day of August, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Mabel Orma Doreen Blakely,
Gerald Edgar Cronshaw Clarke,
Paul Reginald Henry Clarke,
Leo Charles Spedderi Dougherty,
Agnes Helm,
James Scott Paterson,
Nisbet James Scott,
Struan Robertson Stringer, and
Finlayson Weir

to be the Gimmerburn Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Monday, the twentieth day of September, one thousand nine hundred and forty-eight, at eight o'clock p.m., as the time when, and the Gimmerburn Hall, Gimmerburn, as the place where, the first meeting of the Board shall be held.

SCHEDULE

OTAGO LAND DISTRICT.—GIMMERBURN DOMAIN

SECTION 36, Block IV, Gimmerburn Survey District: Area, 5 acres and 14 perches, more or less.

T. J. SHERRARD, Clerk of the Executive Council,

(L. and S. 1/1191.)