

## RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,  
28TH JULY, 1948

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

## LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 53,659,572	£ 17,841,933	£ 17,922,254	£ 11,977,300	£ 24,039,780	£ 9,550,751	£ 134,991,590
(b) Time liabilities in New Zealand	12,584,277	7,525,993	6,580,463	4,234,640	8,234,631	2,689,424	41,849,428
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,149,054	275,550	331,856	303,611	4,099,235	72,368	6,231,674
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	4,175	5,501	132,825	21,828	46,064	..	210,393
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	9,925,447	..	..	2,986,136	3,501,086	125,780	16,538,449
Totals .. ..	77,322,525	25,648,977	24,967,398	19,523,515	39,920,796	12,438,323	199,821,534

## ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 21,139,887	£ 7,941,197	£ 10,155,387	£ 9,442,251	£ 11,205,895	£ 3,699,419	£ 63,584,036
(f) Overseas assets in respect of New Zealand business—							
(1) In London .. ..	6,367,243	2,237,389	2,480,992	714,404	5,429,045	1,026,409	18,255,482
(2) Elsewhere than in London	1,816,265	246,847	4,374	373,856	547,112	36,681	3,025,135
(g) (1) Gold and gold bullion held in New Zealand	153	..	..	..	..	..	153
(2) Subsidiary coin held in New Zealand	657,116	65,578	160,542	95,392	465,343	68,361	1,512,332
(h) Aggregate advances in New Zealand	*30,695,379	11,847,811	9,657,540	7,284,111	18,090,258	5,413,610	82,988,709
(h) Aggregate discounts in New Zealand	223,300	221,906	1,453	57,934	165,017	140,443	810,053
(i) Reserve Bank of New Zealand notes	4,791,771	267,566	623,125	509,047	1,054,560	172,533	7,418,602
(k) Securities held in New Zealand—							
(1) Government .. ..	9,509,234	2,039,868	336,867	511,862	2,390,316	1,588,951	16,377,098
(2) Other than Government	1,243,206	120,000	..	485,667	..	82,396	1,931,269
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	878,971	125,740	347,415	48,991	573,250	209,520	2,183,887
(m) New Zealand business—Excess of liabilities over assets	..	535,075	1,199,703	..	..	..	1,734,778
Totals .. ..	77,322,525	25,648,977	24,967,398	19,523,515	39,920,796	12,438,323	199,821,534

\* Includes £3,961 transferred to Long-term Mortgage Department.

(h h) Aggregate unexercised overdraft authorities, £51,930,671.

Wellington, New Zealand, 19th August, 1948.

T. P. HANNA, Chief Cashier.

## BANK RETURNS (SUPPLEMENTARY)

## STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 28TH DAY OF JULY, 1948

Liabilities				Assets			
	£	s.	d.		£	s.	d.
Capital .. ..	703,125	0	0	Loans .. ..	707,086	0	0
Debentures and debenture stock .. ..	..	..	..	Transfers to Bank .. ..	..	..	..
Transfers from Bank .. ..	3,961	0	0	Other assets .. ..	..	..	..
Other liabilities .. ..	..	..	..				
	<u>£707,086</u>	<u>0</u>	<u>0</u>		<u>£707,086</u>	<u>0</u>	<u>0</u>

Wellington, New Zealand, 19th August, 1948.

T. P. HANNA, Chief Cashier.