

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1947.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1948.	
£	s. d.		£	s. d.
2,019,717	0 3	Balances at beginning of year—		
		Cash	213,836	19 5
		Investments	4,000,000	0 0
				4,213,836 19 5
80,700	0 0	Ordinary stock issued in exchange for or replacement of death-duty stock ..		
47,915	0 0	Stock issued in exchange for debentures ..		
6,065	0 0	Stock issued in exchange for tax-free non-transferable stock ..		
		New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
49,811,025	0 0	Moneys raised for the purpose of repaying loans	1,775,120	0 0
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
200,000	0 0	Housing Account	270,000	6 0
50,000	0 0	Reparations, World War II, 1939-45		
8,272	0 2	Miscellaneous sources	11,036	5 11
				2,056,156 11 11
50,203,977	0 2			
£52,223,694	0 5	Totals		£6,269,993 11 4

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
4,653,005	0 0	New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
		3-per-cent. stock issued maturing 15th July, 1962-64			1,700	0 0
		3-per-cent. stock issued maturing 15th July, 1963-65			4,935,875	0 0
£4,653,005	0 0	Totals			£4,937,575	0 0

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
317,776	10 1	Balances at beginning of year—				
119,781	13 5	Cash	505,291	16 11		
		Imprests outstanding	264,204	5 3		
					769,496	2 2
437,558	3 6					
1,400,000	0 0	Transfers from National Development Loans Account			2,400,000	0 0
14	16 0	Agriculture (Emergency Powers) Act, 1934, section 26—				
		Repayment of loans				
7	4 7	Finance Act, 1932, section 7 (4)—				
		Proceeds from the sale of lands subject to the Hauraki Plains Act, 1926 ..			886	14 7
2,584	12 2	Sale of linen-flax factories and equipment			11,200	0 0
22,450	12 3	Miscellaneous receipts			49,410	5 5
£1,862,615	8 6	Totals			£3,230,993	2 2