

Three Months ended 30th JUNE, 1948, compared with the Three Months ended 30th JUNE, 1947—continued

**ACCOUNT**

THREE MONTHS ENDED 30TH JUNE, 1947.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1948.			
£	s. d.		£	s. d.	£	s. d.
80,700	0 0	Death-duty stock exchanged for or replaced by ordinary stock .. ..	..	..	..	..
47,915	0 0	Debentures exchanged for stock .. ..	..	..	..	..
6,065	0 0	Tax-free non-transferable stock exchanged for ordinary stock .. ..	..	..	..	..
47,906,165	0 0	New Zealand Loans Amendment Act, 1947— Section 12 (a)— Repayment of loans from moneys received under section 11 (a) ..	773,070	0 0	..	..
..	..	Section 12 (b)— Redemption of securities determined by the Public Debt Commission ..	95,565	0 0	..	..
1,395,045	0 0	Section 12 (c)— Redemption of loans in terms of section 58 of the New Zealand Loans Act, 1932 .. ..	3,770,045	6 6	4,638,680	6 6
2,787,804	0 5	Balance at end of three months— Cash .. ..	..	..	1,631,313	4 10
£52,223,694	0 5	Totals .. ..	..	..	£6,269,993	11 4

**LOANS ACCOUNT**

£	s. d.		£	s. d.	£	s. d.
1,600,000	0 0	National Development Loans Act, 1941— Transfers to— Electric Supply Account .. ..	750,000	0 0	..	..
600,000	0 0	Land for Settlements Account .. ..	500,000	0 0	..	..
1,400,000	0 0	Public Works Account .. ..	2,400,000	0 0	..	..
250,000	0 0	State Coal-mines Account .. ..	101,700	0 0	..	..
230,000	0 0	State Forests Account .. ..	100,000	0 0	..	..
200,000	0 0	Working Railways Account .. ..	600,000	0 0	..	..
160,000	0 0	Iron and Steel Industry Account .. ..	..	..	4,451,700	0 0
4,440,000	0 0	Finance Act (No. 2), 1946, section 3— Purchase of shares in the British Petroleum Company of New Zealand, Ltd. ..	..	..	255,000	0 0
127,500	0 0	New Zealand National Airways Act, 1945, section 25— Transfer to New Zealand National Airways Corporation .. ..	..	..	165,000	0 0
..	..	Balance at end of three months— Cash .. ..	..	..	65,875	0 0
85,505	0 0	Totals .. ..	..	..	£4,937,575	0 0
£4,653,005	0 0					

**ACCOUNT**

£	s. d.		£	s. d.	£	s. d.
26,356	7 9	Annual appropriations— Vote— Railway-construction .. ..	12,033	10 2	..	..
838,540	13 7	Housing Construction .. ..	927,625	13 9	..	..
117,146	9 7	Public Buildings .. ..	106,726	3 8	..	..
110,817	17 6	Education Buildings .. ..	224,237	13 3	..	..
978	14 6	Lighthouses and Harbour-works .. ..	182	5 9	..	..
34,016	10 7	Roads, &c. .. ..	38,475	10 6	..	..
27,810	18 1	Soil Conservation and Rivers Control .. ..	15,394	14 8	..	..
48,395	17 11	Irrigation, Water-supply, and Drainage .. ..	39,287	0 7	..	..
..	..	Highways Construction .. ..	243,835	9 11	1,607,798	2 3
1,204,063	9 6	Unauthorized expenditure— Services not provided for .. ..	..	..	..	..
62	9 3	Balances at end of three months— Cash .. ..	152,099	10 9	..	..
1,204,125	18 9	Imprests outstanding .. ..	1,471,095	9 2	1,623,194	19 11
6,178	16 10	Totals .. ..	..	..	..	..
652,310	12 11					
658,489	9 9					
£1,862,615	8 6					