

Three Months ended 30th JUNE, 1948, compared with the Three Months ended 30th JUNE, 1947—*continued***ACCOUNT**

THREE MONTHS ENDED 30TH JUNE, 1947.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE 1948.	
£	s. d.		£	s. d.
2,346,477	7 9	Annual appropriations—		
9,830	11 8	Vote—		
		Working Railways	2,815,543	9 4
		Improvements and Additions to Open Lines	2,240	7 10
310	9 0	Unauthorized expenditure—		
		Services not provided for		
2,356,618	8 5			2,817,783 17 2
1,700	0 0	Subsidy to Railway Employees' Sick Benefit Fund		1,500 0 0
55,428	16 9	Balances at end of three months—		
1,500	000 0 0	Cash	329,324	11 1
7,169	9 9	Investments	800,000	0 0
2,230,090	5 5	Investments held on behalf of Railway Employees' Sick Benefit Fund		
		Imprests outstanding	2,919,519	15 9
3,792,686	11 11			4,048,844 6 10
£6,151,005	0 4	Totals		£6,868,128 4 0

INVESTMENT ACCOUNT

£	s. d.		£	s. d.
28,262,500	0 0	Balance at end of three months—		
		Investments	27,950,000	0 0
		Totals	£27,950,000	0 0

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

A. B. TAYLOR,
Accountant to the Treasury.

The Treasury, Wellington,
5th August, 1948.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
20th August, 1948.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.