

Assets		£	s. d.	£	s. d.
First mortgages on freehold securities ..	3,212,109	10	4		
Interest accrued due ..	12,468	5	6		
				3,224,577	15 10
New Zealand Government inscribed stock ..	14,887,764	10	5		
New Zealand Government inscribed stock (War Loan) ..	900,000	0	0		
Interest accrued ..	131,809	8	11		
				15,919,573	19 4
National Savings bonds investments ..	100,295	14	9		
Interest accrued ..	3,035	12	9		
				103,331	7 6
National Savings— New Zealand Government inscribed stock ..	2,335,000	0	0		
Cash in hand ..	882	11	10		
				2,335,882	11 10
Local-body debentures ..	1,346,662	13	3		
Interest accrued ..	14,974	8	5		
				1,361,637	1 8
Interest accrued on advance payment of income-tax ..				395	0 0
Premises and property ..				63,000	0 0
Furniture and fittings ..	9,393	3	1		
Less depreciation reserve ..	7,093	3	1		
				2,300	0 0
Office calculating and book-keeping machines ..	8,235	11	10		
Less depreciation reserve ..	2,785	11	10		
				5,450	0 0
Home safes ..	1,366	13	9		
Less depreciation reserve ..	1,316	13	9		
				50	0 0
Cash in hand and at bankers ..				1,409,048	8 4
				£24,425,246	4 6

F. E. SUTHERLAND, General Manager.

We hereby certify that, to the best of our belief, the above balance-sheet is correct:—

ERNEST DAVIS, President.
ALEX. HARRIS, Deputy President.
O. NICHOLSON
W. H. RICE
R. F. BARTER
E. ANDERSON
W. T. ANDERTON
P. RICHARDSON
G. W. SANDERS } Trustees.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the 31st March, 1948, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the 31st March, 1948; (3) that we have obtained all the information and explanations we have required; (4) that the Manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with, excepting the provisions of section 18, subsection (1), and also sections 20 and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A.N.Z. } Auditors.
N. A. DUTHIE, F.P.A.N.Z. }

Auckland.

Approved—

C. J. ATKIN,
Second Assistant Secretary to the Treasury,
17th August, 1948. 401

NEW PLYMOUTH SAVINGS-BANK

STATEMENT of Receipts and Payments for the Year ended 31st March, 1948:—

	RECEIPTS	£	s. d.
Cash and bank balance ..		90,502	18 10
Fixed deposits maturing during year at the Bank of New Zealand ..		100,000	0 0
Deposits received ..		1,223,964	2 9
Deposits received for National Savings campaign ..		164,321	13 7
Loans and advances repaid ..		135,716	19 11
Interest on mortgages and investments ..		87,939	10 8
Valuation fees received ..		349	18 6
Refund on account of rates and insurance premiums ..		14	9 6
Repayment of debentures ..		5,389	2 3
Repayment of Government stock ..		20,000	0 0
Repayment of National Savings ..		37,001	0 0
Refund from Government on account of National Savings ..		68,000	0 0
Commissions on Government stock and sundries ..		109	13 11
Interest received from National Savings investments ..		23,622	10 2
Sale of money-boxes ..		1	0 0
		£1,956,933	0 1

	PAYMENTS	£	s. d.
Withdrawals ..		1,204,257	16 1
Transfers to Treasury re National Savings campaign ..		116,000	0 0
Advances made ..		219,568	5 7
New Zealand Government inscribed stock and local-body debentures purchased ..		84,500	0 0
Management, administration charges, including salaries, audit fee, and trustees' fees ..		7,730	6 7
Bank rates and insurance premiums ..		231	19 0
Advertising, printing, and stationery ..		804	10 6
Donations ..		660	0 0
Income and social security taxation ..		10,000	0 0
Insurance and rates advanced to borrowers ..		18	5 4
Expenses inspecting and maintaining securities ..		620	8 0
Share earthquake premiums paid to mortgagors ..		10	17 7
Withdrawals and transfers of National Savings deposits and interest paid to depositors ..		96,079	6 1
Lodgments with Bank of New Zealand on fixed deposit ..		114,500	0 0
Furniture and office plant purchased ..		1,369	19 6
Money-boxes purchased ..		29	12 5
Cash and bank balances ..		100,551	13 5
		£1,956,933	0 1

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1948

Dr.		£	s. d.
Interest credited to depositors' accounts and Staff Provident Fund ..		59,712	3 1
Management expenses and charges, including expenses inspecting securities, less valuation fees received ..		8,833	19 0
Bank rates, insurance premiums, and share of earthquake premiums of properties mortgaged to the bank ..		242	16 7
Depreciation written off ..		357	4 0
Net profit transferred to Profit and Loss Appropriation Account ..		21,352	16 5
		£90,498	19 1

Cr.

	£	s. d.
Interest received and accrued on mortgages and investments ..	90,389	5 2
Sundry receipts ..	109	13 11
	£90,498	19 1

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1948

Dr.		£	s. d.
Provision for taxation on 1948 accounts ..		12,326	0 0
Donations ..		660	0 0
Balance ..		90,909	14 7
		£103,895	14 7

Cr.		£	s. d.
Balance, 1st April, 1947 ..		82,542	18 2
Net profit for year transferred ..		21,352	16 5
		£103,895	14 7

Balance carried down ..		£90,909	14 7
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BALANCE-SHEET AS AT 31ST MARCH, 1948

Liabilities		£	s. d.
Amount at credit of depositors— Ordinary ..		2,541,191	11 11
National Savings accounts ..		809,679	18 8
Staff Provident Fund ..		10,424	16 11
Sundry creditors— Post Office Savings-bank Account: National Savings bonds ..		1,000	0 0
Suspense interest (National Savings investments) ..		14,834	6 4
Reserves— Property and investment fluctuation reserve ..		6,565	7 9
Provision for taxation ..		13,713	10 0
Depreciation reserve ..		1,549	6 4
Profit and Loss Appropriation Account: Balance ..		90,909	14 7
		£3,489,868	12 6