

| Assets   |           | £  |       | s. d.      |       |
|--|-----------|----|-------|------------|-------|
| Cash and bank balances—                                  |           | £  | s. d. | £          | s. d. |
| Cash on hand .. ..                                       | 20,176    | 13 | 8     |            |       |
| Cash at Bank of New Zealand: Current Account ..          | 80,374    | 19 | 9     |            |       |
| On fixed deposit, including accrued interest ..          | 201,000   | 10 | 11    |            |       |
|  |           |    |       | 301,552    | 4 4   |
| Investments—   |           |    |       |            |       |
| New Zealand Government inscribed stock ..                | 187,809   | 5  | 0     |            |       |
| New Zealand Government War Loans .. ..                   | 906,503   | 17 | 6     |            |       |
| (Par value, £1,098,545) ..                               | 1,094,313 | 2  | 6     |            |       |
| Interest accrued thereon ..                              | 8,555     | 3  | 6     |            |       |
| National Savings bonds and accounts .. ..                | 40,425    | 3  | 11    |            |       |
| Interest accrued thereon ..                              | 1,041     | 13 | 6     |            |       |
| Local-body debentures at par ..                          | 139,922   | 19 | 10    |            |       |
| Interest accrued thereon ..                              | 349       | 18 | 4     |            |       |
|  |           |    |       | 1,284,608  | 1 7   |
| Advances—  |           |    |       |            |       |
| Loans on first mortgage of freehold property—            |           |    |       |            |       |
| Principal .. ..  | 1,075,050 | 10 | 10    |            |       |
| Interest due but not yet paid .. ..                      | 301       | 15 | 9     |            |       |
| Rates advanced and still owing at 31st March, 1948 .. .. | 3         | 15 | 10    |            |       |
| Interest accrued .. ..                                   | 4,268     | 0  | 6     |            |       |
|  |           |    |       | 1,079,624  | 2 11  |
| Bank premises and land ..                                | 10,511    | 9  | 6     |            |       |
| Less depreciation .. ..                                  | 131       | 18 | 0     |            |       |
|  |           |    |       | 10,379     | 11 6  |
| Office plant, fittings, and furnishings .. ..            | 1,609     | 18 | 8     |            |       |
| Plus additions .. ..                                     | 1,369     | 19 | 6     |            |       |
|  | 2,979     | 18 | 2     |            |       |
| Less depreciation .. ..                                  | 225       | 6  | 0     |            |       |
|  |           |    |       | 2,754      | 12 2  |
| Stocks of National Savings bonds held ..                 | 1,000     | 0  | 0     |            |       |
| National Savings invested in Government stock ..         | 809,950   | 0  | 0     |            |       |
|  |           |    |       | £3,489,868 | 12 6  |

P. E. STAINTON, President.  
A. M. THOMSON, Deputy President.  
E. P. WEBSTER } Trustees.  
T. EWENS }  
E. GEO. PEARCE }  
W. A. THOMAS }  
G. E. DINNISS, Manager.  
C. LASH, Accountant.

I, the undersigned, being auditor of the New Plymouth Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs at the date thereof in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that I have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that I have obtained all the information and explanations I have required; (4) that the Manager has certified that, in his opinion, all the requirements of the Savings-banks Act, 1908, and its amendments, have been complied with, with the exception of sections 18, 20, and 50 of the principal Act, which have been observed to the extent that is practicable.

C. H. WYNYARD,  
Public Accountant, Auditor.

New Plymouth, 20th April, 1948.

Approved—

C. J. ATKIN,  
Second Assistant Secretary to the Treasury,  
17th August, 1948.

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#### INVERCARGILL SAVINGS-BANK

STATEMENT of Receipts and Payments for the Year ended 31st March, 1948:—

| RECEIPTS                                      |           | £  |    | s. d.      |     |
|---|-----------|----|----|------------|-----|
| Cash in hand and at banks, 1st April, 1947 .. | 359,939   | 13 | 1  |            |     |
| Amount lodged by depositors .. ..             | 3,208,866 | 13 | 4  |            |     |
| Interest received on—                         |           |    |    |            |     |
| Mortgages .. ..                               | 28,933    | 14 | 5  |            |     |
| Fixed deposits .. ..                          | 2,883     | 6  | 8  |            |     |
| Government stock and debentures ..            | 64,047    | 6  | 9  |            |     |
| Public-body debentures .. ..                  | 5,174     | 7  | 8  |            |     |
| Commission .. ..                              | 734       | 7  | 9  |            |     |
| Exchanges, fines, and forms .. ..             | 5         | 14 | 0  |            |     |
| Mortgages repaid during year .. ..            | 52,152    | 5  | 3  |            |     |
| Investments matured .. ..                     | 5,050     | 17 | 8  |            |     |
| Rents .. ..                                   | 275       | 0  | 0  |            |     |
| Mortgage charges .. ..                        | 108       | 0  | 11 |            |     |
|   |           |    |    | £3,728,171 | 7 6 |

| PAYMENTS                                  |           | £  |    | s. d.      |     |
|---|-----------|----|----|------------|-----|
| Invested on first mortgage during year .. | 46,000    | 0  | 0  |            |     |
| Repaid depositors .. ..                   | 3,099,822 | 19 | 4  |            |     |
| Purchase of stocks and debentures .. ..   | 309,405   | 0  | 0  |            |     |
| Charges and management expenses .. ..     | 14,976    | 3  | 6  |            |     |
| Income and social security taxes .. ..    | 12,186    | 19 | 6  |            |     |
| Mortgage charges .. ..                    | 202       | 6  | 8  |            |     |
| Endowments and donations .. ..            | 1,420     | 0  | 0  |            |     |
| Bank furniture and office equipment ..    | 379       | 19 | 6  |            |     |
| Cash in hand and at banks .. ..           | 243,713   | 10 | 11 |            |     |
| Debenture Premium Account .. ..           | 64        | 8  | 1  |            |     |
|   |           |    |    | £3,728,171 | 7 6 |

#### PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 1948

| Dr.   |         | £  |   | s. d.    |     |
|---|---------|----|---|----------|-----|
| Interest paid to depositors .. ..               | 68,463  | 2  | 9 |          |     |
| Depreciation .. ..                              | 1,025   | 19 | 6 |          |     |
| Charges and management expenses .. ..           | 14,976  | 3  | 6 |          |     |
| Debenture Premium Account .. ..                 | 64      | 8  | 1 |          |     |
| Taxation Reserve Account .. ..                  | 15,000  | 0  | 0 |          |     |
| Written-off mortgages .. ..                     | 202     | 16 | 8 |          |     |
| Balance .. ..                                   | 4,563   | 18 | 0 |          |     |
|   |         |    |   | £104,296 | 8 6 |
| Cr.   |         | £  |   | s. d.    |     |
| Interest on investments received and accrued .. | 103,287 | 0  | 9 |          |     |
| Bank premises: Rents .. ..                      | 275     | 0  | 0 |          |     |
| Commission .. ..                                | 734     | 7  | 9 |          |     |
|   |         |    |   | £104,296 | 8 6 |

#### PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31st MARCH, 1948

| Dr.  |        | £  |   | s. d.   |      |
|--|--------|----|---|---------|------|
| Donations .. ..                                      | 1,420  | 0  | 0 |         |      |
| Balance .. ..  | 55,617 | 14 | 5 |         |      |
|  |        |    |   | £57,037 | 14 5 |
| Cr.  |        | £  |   | s. d.   |      |
| Balance, Profit and Loss Account, 1st April, 1947 .. | 52,473 | 16 | 5 |         |      |
| Transfer from Profit and Loss Account .. ..          | 4,563  | 18 | 0 |         |      |
|  |        |    |   | £57,037 | 14 5 |

#### BALANCE-SHEET AS AT 31st MARCH, 1948

| Liabilities  |           | £  |    | s. d.      |      |
|--|-----------|----|----|------------|------|
| Amount at credit of 32,007 depositors .. ..                  | 3,306,882 | 4  | 7  |            |      |
| Amount at credit of 1,421 National Savings depositors .. ..  | 242,878   | 12 | 2  |            |      |
| Accrued interest thereon .. ..                               | 5,113     | 19 | 8  |            |      |
|  |           |    |    | 3,554,874  | 16 5 |
| Interest Suspense Account .. ..                              | 15,000    | 0  | 0  |            |      |
| Investment Fluctuation Account .. ..                         | 1,895     | 16 | 6  |            |      |
| Property Suspense Account .. ..                              | 305       | 4  | 1  |            |      |
| Income-tax Reserve Account .. ..                             | 16,327    | 8  | 10 |            |      |
| Profit and Loss Appropriation Account ..                     | 55,617    | 14 | 5  |            |      |
|  |           |    |    | £3,644,021 | 0 3  |
| Assets   |           | £  |    | s. d.      |      |
| Bank premises .. ..  | 13,715    | 0  | 0  |            |      |
| Bank furniture and equipment .. ..                           | 1,958     | 0  | 0  |            |      |
| National Bank and Bank of New Zealand Current Accounts .. .. | 81,945    | 13 | 11 |            |      |
| National Bank Deposit Account .. ..                          | 123,000   | 0  | 0  |            |      |
| Accrued interest .. ..                                       | 575       | 6  | 6  |            |      |
|  |           |    |    | 123,575    | 6 6  |
| Invested in first mortgages .. ..                            | 600,440   | 9  | 1  |            |      |
| Accrued interest .. ..                                       | 5,812     | 3  | 6  |            |      |
|  |           |    |    | 606,252    | 12 7 |
| New Zealand Government War Loans .. ..                       | 1,546,694 | 3  | 4  |            |      |
| Accrued interest .. ..                                       | 9,788     | 2  | 10 |            |      |
|  |           |    |    | 1,556,482  | 6 2  |
| New Zealand Government inscribed stock .. ..                 | 830,361   | 18 | 0  |            |      |
| Accrued interest .. ..                                       | 5,471     | 7  | 10 |            |      |
|  |           |    |    | 835,833    | 5 10 |
| Public-body debentures .. ..                                 | 292,834   | 14 | 10 |            |      |
| Accrued interest .. ..                                       | 2,417     | 18 | 6  |            |      |
|  |           |    |    | 295,252    | 13 4 |
| Deposit, Post Office Savings-bank .. ..                      | 2,000     | 0  | 0  |            |      |
| Accrued interest .. ..                                       | 42        | 10 | 0  |            |      |
|  |           |    |    | 2,042      | 10 0 |
| National Savings Deposit Account .. ..                       | 18,337    | 0  | 0  |            |      |
| National Savings bonds .. ..                                 | 68,988    | 18 | 11 |            |      |
| Sundry debtors .. ..   | 2,869     | 16 | 0  |            |      |
| Cash in hand .. ..   | 36,767    | 17 | 0  |            |      |
|  |           |    |    | £3,644,021 | 0 3  |

N. R. WILLCOX, Acting-Manager.  
W. J. PEARCE, Acting-Accountant.