

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-eastern and north-western sides of the portion of District Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE

THE north-eastern and north-western sides of all that portion of street situated in the Otago Land District, Borough of West Harbour, known as District Road, fronting part Section 28, Sawyer's Bay District. As the same is more particularly delineated on the plan marked P.W.D. 127647, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD, Clerk of the Executive Council.
(P.W. 51/2872.)

Consenting to the Raising of a Loan of £4,000 by the Hamilton Fire Board and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 1st day of September, 1948

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Hamilton Fire Board (hereinafter called the said local authority), being desirous of raising a loan of four thousand pounds (£4,000), to be known as "Residential Accommodation (Additional) Loan, 1948" (hereinafter called the said loan), for the purpose of providing additional moneys towards the cost of the works for which the Residential Accommodation Loan, 1946, of £12,000, was authorized, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of four thousand pounds (£4,000), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall as not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.
- (3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD, Clerk of the Executive Council.
(T. 49/12/2.)

Varying the Determinations in Respect of the Nelson Hospital Board's Loan of £14,000 by Extending the Term within Which the Said Loan May be Raised

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 1st day of September, 1948

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the twentieth day of November, one thousand nine hundred and forty-six (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Nelson Hospital Board (hereinafter called the said local authority) of a loan of fourteen thousand pounds (£14,000), to be known as "Nelson Hospital Extensions Loan No. 6, 1946" (hereinafter called the said loan) :

And whereas the said loan has not yet been raised and it is expedient to extend the term, as specified in clause seven of the said Order in Council, within which the said loan or any portion thereof may be raised :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him on this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that no moneys shall be borrowed under the consent given by the said Order in Council after the expiration of four (4) years from the date thereof.

T. J. SHERRARD, Clerk of the Executive Council.
(T. 49/605/7.)

Varying the Determinations in Respect of the Auckland City Council's Loan of £22,500

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 1st day of September, 1948

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the eighteenth day of June, one thousand nine hundred and forty-seven (hereinafter referred to as the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Auckland City Council (hereinafter referred to as the said local authority) of a loan of twenty-two thousand five hundred pounds (£22,500), to be known as "Municipal Abattoir Extension Additional Loan, 1947" (hereinafter referred to as the said loan) :

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing that in lieu of repayment by equal aggregate annual or half-yearly instalments of principal and interest, as specified in clause three of the said Order in Council, the said loan shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE OF REDEMPTIONS

| First Column. Half-year. | Second Column. Amount. | First Column. Half-year. | Second Column. Amount. |
|-----------------------------|---------------------------|-----------------------------|---------------------------|
| 1st | £ 300 | 26th | £ 500 |
| 2nd | 300 | 27th | 400 |
| 3rd | 300 | 28th | 500 |
| 4th | 300 | 29th | 400 |
| 5th | 300 | 30th | 500 |
| 6th | 300 | 31st | 500 |
| 7th | 400 | 32nd | 500 |
| 8th | 300 | 33rd | 500 |
| 9th | 300 | 34th | 500 |
| 10th | 400 | 35th | 500 |
| 11th | 300 | 36th | 500 |
| 12th | 400 | 37th | 500 |
| 13th | 300 | 38th | 500 |
| 14th | 400 | 39th | 600 |
| 15th | 400 | 40th | 500 |
| 16th | 400 | 41st | 600 |
| 17th | 300 | 42nd | 600 |
| 18th | 400 | 43rd | 500 |
| 19th | 400 | 44th | 600 |
| 20th | 400 | 45th | 600 |
| 21st | 400 | 46th | 600 |
| 22nd | 400 | 47th | 600 |
| 23rd | 500 | 48th | 600 |
| 24th | 400 | 49th | 700 |
| 25th | 400 | 50th | 700 |

T. J. SHERRARD, Clerk of the Executive Council.
(T. 49/121/58.)