

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
31ST DECEMBER, 1947

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 50,717,375	£ 16,812,629	£ 17,437,066	£ 11,388,507	£ 22,927,914	£ 8,935,149	£ 128,218,640
(b) Time liabilities in New Zealand	12,466,743	7,353,667	6,106,937	4,094,455	7,294,076	2,399,644	39,715,522
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,990,437	251,811	829,867	634,454	5,191,361	382,699	9,280,629
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	70,684	3,681	229,857	8,981	65,095	399	378,697
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	10,099,775	..	..	2,440,526	3,121,380	665,139	16,326,820
Totals	75,345,014	24,421,788	24,603,727	18,566,923	38,599,826	12,383,030	193,920,308

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 16,003,661	£ 6,349,929	£ 9,278,788	£ 7,722,880	£ 7,142,760	£ 3,378,959	£ 49,876,977
(f) Overseas assets in respect of New Zealand business—							
(1) In London	5,583,337	1,482,068	2,393,071	736,316	6,571,207	986,253	17,752,252
(2) Elsewhere than in London	2,859,278	239,023	7,256	578,125	849,827	6,004	4,539,513
(g) (1) Gold and gold bullion held in New Zealand	153	..	..	..	..	..	153
(2) Subsidiary coin held in New Zealand	342,434	58,945	101,416	72,824	203,731	38,438	817,788
(h) Aggregate advances in New Zealand	*31,893,198	12,475,687	9,768,262	7,364,752	18,669,968	5,418,425	85,590,292
(h) Aggregate discounts in New Zealand	470,479	198,938	..	179,779	398,823	145,617	1,393,636
(i) Reserve Bank of New Zealand notes	5,540,805	414,473	790,444	616,871	1,433,491	398,917	9,195,001
(k) Securities held in New Zealand—							
(1) Government	10,444,579	2,290,259	671,867	736,969	2,745,316	1,703,951	18,592,941
(2) Other than Government	1,322,291	128,273	..	509,567	..	92,596	2,052,727
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	884,799	100,896	347,350	48,840	584,703	213,870	2,180,458
(m) New Zealand business—Excess of liabilities over assets	..	683,297	1,245,273	..	..	..	1,928,570
Totals	75,345,014	24,421,788	24,603,727	18,566,923	38,599,826	12,383,030	193,920,308

* Includes transfer from Long-term Mortgage Department of £8,990.

(h h) Aggregate unexercised overdraft authorities, £47,173,462.

Wellington, New Zealand, 20th January, 1948.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 26TH DAY OF NOVEMBER, 1947

Liabilities			Assets		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	712,115	0 0
Debentures and debenture stock .. ..	..	..	Transfers to Bank .. ..	..	..
Transfers from Bank	8,990	0 0	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	£712,115	0 0		£712,115	0 0

Wellington, New Zealand, 20th January, 1948.

T. P. HANNA, Chief Cashier