

The Eastern Side of Portion of Quarry Road, in the County of Waikouaiti, Exempted from the Provisions of Section 128 of the Public Works Act, 1928, Subject to a Condition as to the Building-line

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 15th day of September, 1948

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section one hundred and twenty-eight of the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Waikouaiti County Council on the thirty-first day of May, one thousand nine hundred and forty-eight, viz. :-

"That the Waikouaiti County Council, being the local authority having control of the roads in the Waikouaiti County, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the eastern side of the portion of Quarry Road fronting Sections 50 and 51, Block 5, Hawksbury Survey District (title reference, Volume 268, folio 179)";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the eastern side of the portion of Quarry Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of road.

SCHEDULE

THE eastern side of all that portion of road in the Otago Land District, County of Waikouaiti, known as Quarry Road, fronting Sections 50 and 51, Block V, Hawksbury District. As the same is more particularly delineated on the plan marked P.W.D. 127639, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD, Clerk of the Executive Council.
(P.W. 46/308.)

Varying the Determinations in Respect of the Auckland City Council's Loan of £481,300

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 8th day of September, 1948

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the twenty-second day of March, one thousand nine hundred and forty-eight, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Auckland City Council (hereinafter called the said local authority) of a loan of four hundred and eighty-one thousand three hundred pounds (£481,300), to be known as "Works Loan, 1947" (hereinafter called the said loan) :

And whereas by Order in Council made on the twenty-third day of June, one thousand nine hundred and forty-eight, the determinations aforesaid were varied in respect of portion of the said loan amounting to three hundred and sixty-one thousand three hundred pounds (£361,300) :

And whereas no amount of the said loan has yet been raised, and it is again expedient to vary certain of the determinations in respect of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing as follows :-

(1) In lieu of a term of twenty (20) years, as specified in clause one of the Order in Council made on the twenty-third day of June, one thousand nine hundred and forty-eight, in respect of portion of the said loan amounting to three hundred and sixty-one thousand three hundred pounds (£361,300), the term for which such sum or any part thereof may be raised shall be twenty-five (25) years.

(2) In lieu of a rate of interest not exceeding three pounds two shillings and sixpence (£3 2s. 6d.) per centum per annum, as specified in clause two of the Order in Council made on the twenty-third day of June, one thousand nine hundred and forty-eight, in respect of the portion of the said loan amounting to three hundred and sixty-one thousand three hundred pounds (£361,300), the rate of interest that may be paid in respect of such sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) In lieu of repayment by the half-yearly redemption of debentures, as specified in clause three of the Order in Council made on the twenty-third day of June, one thousand nine hundred and forty-eight, in respect of the portion of the said loan amounting to three hundred and sixty-one thousand three hundred pounds

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(£361,300), and by equal aggregate annual or half-yearly instalments of principal and interest, as specified in clause three of the Order in Council made on the twenty-second day of March, one thousand nine hundred and forty-eight, in respect of the balance of the said loan, the said loan shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE

First Column. Half-year.	Second Column. Amount.	First Column. Half-year.	Second Column. Amount.
	£		£
1st	600	26th	10,300
2nd	1,200	27th	10,300
3rd	2,000	28th	10,400
4th	2,800	29th	10,600
5th	3,500	30th	10,600
6th	4,100	31st	11,100
7th	4,900	32nd	11,200
8th	6,200	33rd	11,300
9th	6,800	34th	11,200
10th	7,900	35th	11,800
11th	7,900	36th	11,900
12th	8,100	37th	11,800
13th	8,500	38th	12,300
14th	8,400	39th	12,300
15th	8,300	40th	12,700
16th	8,800	41st	12,800
17th	8,800	42nd	12,800
18th	9,100	43rd	13,400
19th	9,000	44th	13,200
20th	9,200	45th	13,700
21st	9,200	46th	13,700
22nd	9,700	47th	14,100
23rd	9,500	48th	14,200
24th	9,800	49th	14,600
25th	9,900	50th	14,800

T. J. SHERRARD, Clerk of the Executive Council.

(T. 49/121/65.)

Varying the Determinations in Respect of Portions of the Auckland City Council's Loan of £623,600

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 8th day of September, 1948

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the twenty-second day of March, one thousand nine hundred and forty-eight, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Auckland City Council (hereinafter called the said local authority) of a loan of six hundred and twenty-three thousand six hundred pounds (£623,600), to be known as "Waterworks Development Loan No. 2, 1947" (hereinafter called the said loan) :

And whereas an amount of eighteen thousand pounds (£18,000) has been raised subject to the aforesaid determinations :

And whereas by Order in Council made on the twenty-third day of June, one thousand nine hundred and forty-eight, the determinations aforesaid were varied in respect of portion of the said loan amounting to two hundred and forty-three thousand six hundred pounds (£243,600) :

And whereas no further amount of the said loan has yet been raised, and it is again expedient to vary certain of the determinations aforesaid in respect of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing as follows :-

(1) In lieu of a term of twenty (20) years, as specified in clause one of the Order in Council made on the twenty-third day of June, one thousand nine hundred and forty-eight, in respect of portion of the said loan amounting to two hundred and forty-three thousand six hundred pounds (£243,600), the term for which such sum or any part thereof may be raised shall be twenty-five (25) years.

(2) In lieu of a rate of interest not exceeding three pounds two shillings and sixpence (£3 2s. 6d.) per centum per annum, as specified in clause two of the Order in Council made on the twenty-third day of June, one thousand nine hundred and forty-eight, in respect of the portion of the said loan amounting to two hundred and forty-three thousand six hundred pounds (£243,600), the rate of interest that may be paid in respect of such sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.