

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
25TH AUGUST, 1948

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	54,150,647	18,061,201	18,492,831	12,543,816	24,618,962	9,755,517	137,622,974
(b) Time liabilities in New Zealand	12,383,864	7,467,611	6,692,444	4,154,959	8,459,475	2,682,218	41,840,571
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	951,771	276,427	639,003	257,869	4,044,067	142,516	6,311,653
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	14,346	2,070	126,080	7,844	39,551	..	189,891
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	9,293,853	..	..	2,547,790	1,412,407	..	13,254,050
Totals	76,794,481	25,807,309	25,950,358	19,512,278	38,574,462	12,580,251	199,219,139

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	22,781,963	8,440,082	11,004,578	9,543,094	10,799,011	4,379,132	66,947,860
(f) Overseas assets in respect of New Zealand business—							
(1) In London	4,380,930	1,477,297	1,892,319	315,657	3,780,942	588,071	12,435,216
(2) Elsewhere than in London	1,336,940	165,193	4,513	334,966	1,085,816	1,909	2,929,337
(g) (1) Gold and gold bullion held in New Zealand	153	..	..	..	..	..	153
(2) Subsidiary coin held in New Zealand	647,075	66,851	159,164	90,183	465,818	74,304	1,503,395
(h) Aggregate advances in New Zealand	*30,978,423	11,766,188	9,167,830	7,593,251	18,155,680	5,340,058	83,001,430
(h) Aggregate discounts in New Zealand	215,281	253,527	1,053	57,205	197,363	132,800	857,229
(i) Reserve Bank of New Zealand notes	4,822,400	266,126	602,111	531,402	1,126,266	183,838	7,532,143
(k) Securities held in New Zealand—							
(1) Government	9,509,234	2,039,868	336,867	511,862	2,390,316	1,588,951	16,377,098
(2) Other than Government	1,229,123	120,000	..	485,667	..	81,596	1,916,386
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	892,959	101,403	347,415	48,991	573,250	209,520	2,173,538
(m) New Zealand business—Excess of liabilities over assets	..	1,110,774	2,434,508	..	..	72	3,545,854
Totals	76,794,481	25,807,309	25,950,358	19,512,278	38,574,462	12,580,251	199,219,139

* Includes £15,442 transferred to Long-term Mortgage Department.

(h h) Aggregate unexercised overdraft authorities, £52,741,354.

Wellington, New Zealand, 17th September, 1948.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 25TH DAY OF AUGUST, 1948

Liabilities			Assets		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	718,567	0 0
Debentures and debenture stock	..	..	Transfers to Bank	..	..
Transfers from Bank	15,442	0 0	Other assets	..	..
Other liabilities	..	..	
	£718,567	0 0		£718,567	0 0

Wellington, New Zealand, 17th September, 1948.

T. P. HANNA, Chief Cashier.