

## RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,  
29TH SEPTEMBER, 1948\*

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

## LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 51,889,639	£ 17,353,765	£ 17,119,977	£ 11,530,701	£ 24,725,894	£ 9,877,904	£ 132,497,880
(b) Time liabilities in New Zealand	12,550,627	7,470,608	6,725,744	4,203,400	8,223,383	2,821,016	41,994,778
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	997,124	231,813	408,589	1,152,868	3,959,204	276,193	7,025,791
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	27,234	2,844	100,092	31,870	49,942	..	211,982
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	9,900,266	..	..	2,573,006	2,793,735	..	15,267,007
Totals .. ..	75,364,890	25,059,030	24,354,402	19,491,845	39,752,158	12,975,113	196,997,438

## ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 21,662,291	£ 7,592,348	£ 9,102,757	£ 8,286,500	£ 10,478,334	£ 5,000,405	£ 62,122,635
(f) Overseas assets in respect of New Zealand business—							
(1) In London .. ..	3,576,489	1,805,188	2,649,755	495,247	5,364,313	536,786	14,427,778
(2) Elsewhere than in London	1,034,040	197,216	3,674	382,131	906,478	1,871	2,525,410
(g) (1) Gold and gold bullion held in New Zealand	153	..	..	131	..	..	284
(2) Subsidiary coin held in New Zealand	675,163	71,217	144,315	86,506	414,136	59,227	1,450,564
(h) Aggregate advances in New Zealand	†31,742,936	12,444,946	9,482,584	8,534,510	18,599,643	5,153,304	85,957,923
(h) Aggregate discounts in New Zealand	185,366	254,989	1,053	59,491	141,940	123,713	766,552
(i) Reserve Bank of New Zealand notes	4,851,616	246,460	616,059	595,274	873,481	190,080	7,372,970
(k) Securities held in New Zealand—							
(1) Government .. ..	9,509,234	2,039,868	336,867	511,862	2,390,316	1,588,951	16,377,098
(2) Other than Government	1,228,569	118,500	..	485,667	..	80,996	1,913,732
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	899,033	101,403	347,715	54,526	583,517	213,395	2,199,589
(m) New Zealand business—Excess of liabilities over assets	..	186,895	1,669,623	..	..	26,385	1,882,903
Totals .. ..	75,364,890	25,059,030	24,354,402	19,491,845	39,752,158	12,975,113	196,997,438

\* National Bank of New Zealand, Limited, on Thursday, 30th September, 1948.

† Includes £25,380 transferred to Long-term Mortgage Department.

(h h) Aggregate unexercised overdraft authorities, £50,874,300.

Wellington, New Zealand, 22nd October, 1948.

T. P. HANNA, Chief Cashier.

## BANK RETURNS (SUPPLEMENTARY)

## STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 29TH DAY OF SEPTEMBER, 1948

Liabilities		£	s.	d.	Assets		£	s.	d.
Capital .. ..	.. ..	703,125	0	0	Loans .. ..	.. ..	728,505	0	0
Debentures and Debenture Stock .. ..	.. ..	.. ..	.. ..	.. ..	Transfers to Bank .. ..	.. ..	.. ..	.. ..	.. ..
Transfer from Bank .. ..	.. ..	25,380	0	0	Other Assets .. ..	.. ..	.. ..	.. ..	.. ..
Other Liabilities .. ..	.. ..	.. ..	.. ..	.. ..					
		£728,505	0	0			£728,505	0	0

Wellington, New Zealand, 22nd October, 1948.

T. P. HANNA, Chief Cashier.