

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1947.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1948.
£ s. d. 513,002 14 9 29,623 0 11 542,625 15 8 850,000 0 0 300,788 1 1 146,784 6 8 743,634 15 2 13,175 15 10 39,095 18 3 £2,636,104 12 8	Balances at beginning of year— Cash Imprests outstanding Transfer from National Development Loans Account Sales and capital receipts Rents and interest Receipts from development schemes Receipts under Maori Housing Act, 1935 Miscellaneous receipts Totals	£ s. d. 804,094 2 6 46,456 7 0 850,550 9 6 1,300,000 0 0 433,537 17 9 191,699 3 0 980,885 3 8 27,860 17 0 36,785 7 0 £3,821,318 17 11

LOANS REDEMPTION

£ s. d. 2,019,717 0 3 229,694 18 3 2,249,411 18 6 6,327,980 0 0 4,366,822 3 4 370,000 0 0 50,000 0 0 8,316 17 2 11,123,119 0 6 £13,372,530 19 0	Balances at beginning of year— Cash Cash transferred from Public Debt Repayment Account as at 1st April, 1947 Investments New Zealand Loans Amendment Act, 1947— Section 11 (a)— Money raised for the purpose of repaying loans Cash instalments received on account of 3-per-cent. 4,862,500 0 0 London stock maturing 1st September 1966-68 Less exchange adjustment transferred to Public Account Cash Balance Investment Account 972,500 0 0 Section 11 (b)— Transfer from Consolidated Fund Section 11 (c)— Amounts received for redemption of loans from— Housing Account Reparations, World War II, 1939-45 Miscellaneous sources Totals	£ s. d. 213,836 19 5 4,000,000 0 0 5,979,961 0 0 3,890,000 0 0 500,000 0 0 470,000 6 0 8 19 9 11,041 16 11 £15,064,849 2 1
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