

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
**NATIONAL DEVELOPMENT**

SIX MONTHS ENDED 30TH SEPT., 1947.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1948.
£ s. d.		£ s. d.
10,028,850 0 0	New Zealand Loans Act, 1932— National Development Loans Act, 1941, section 3— 2½ per cent. stock issued maturing 15th October, 1957 .. .. 3 per cent. stock issued maturing 15th July, 1962-64 .. .. 3 per cent. stock issued maturing 15th July, 1963-65 .. ..	1,000,000 0 0 1,700 0 0 11,341,940 0 0
£10,028,850 0 0	Totals .. ..	£12,343,640 0 0

**PUBLIC WORKS**

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
317,776 10 1	Cash .. ..	505,291 16 11	
119,781 13 5	Imprests outstanding .. ..	264,204 5 3	
437,558 3 6			769,496 2 2
3,900,000 0 0	Transfer from National Development Loans Account .. ..		6,100,000 0 0
1,974 8 11	Agriculture (Emergency Powers) Act, 1934, section 26— Repayment of loans .. ..		1,844 13 10
2,938 4 11	Finance Act, 1932, section 7 (4)— Proceeds from the sale of lands subject to the Hauraki Plains Act, 1926 ..		3,667 9 5
75,008 12 7	Sale of linen-flax factories and equipment .. ..		12,784 18 5
177,174 3 3	Miscellaneous receipts .. ..		179,972 9 0
£4,594,653 13 2	Totals .. ..		£7,067,765 12 10