

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
REMITTANCES TO

SIX MONTHS ENDED 30TH SEPT., 1947.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1948.
£ s. d. 4,856,371 10 0	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£ s. d. .. 7,193,991 0 0
433,633 10 0	Amount in the hands of the Reserve Bank of New Zealand for remittance ..	.. 3,317,679 3 5
£5,290,005 0 0	Totals	£10,511,670 3 5

RESERVE FUND

£ s. d.		£ s. d.	£ s. d.
13,429 4 6	Balances at beginning of year—	4,116 16 7	
2,475,000 0 0	Cash	2,590,000 0 0	2,594,116 16 7
2,488,429 4 6	Investments		
12,793 3 0	Hawke's Bay earthquake—	10,860 11 8	
3,169 16 0	Repayments of loans made to earthquake sufferers	2,366 9 4	13,227 1 0
15,962 19 0	Repayments of loans made to local authorities		
36,026 15 11	Interest on investments .. .. .	..	40,096 5 4
15 15 6	Miscellaneous receipts .. .. .	..	14 7 6
£2,540,434 14 11	Totals .. .. .	..	£2,647,454 10 5

SOCIAL

£ s. d.		£ s. d.	£ s. d.
1,227,836 2 11	Balances at beginning of year—	1,342,700 12 6	
4,000,000 0 0	Cash	5,000,000 0 0	
183,140 7 11	Investments	899,217 11 3	7,241,918 3 9
5,410,976 10 10	Imprests outstanding		
12,606,051 15 9	Social security charge	13,512,600 4 6	
25,129 8 9	Miscellaneous receipts	27,393 12 11	13,539,993 17 5
12,631,181 4 6			
8,000,000 0 0	Transfer from Consolidated Fund .. .. .	..	7,500,000 0 0
..	Interest on investments .. .. .	..	136 19 9
£26,042,157 15 4	Totals .. .. .	..	£28,282,049 0 11