

Six Months ended 30th SEPTEMBER, 1948, compared with the Six Months ended 30th SEPTEMBER, 1947—continued

ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1947.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1948.
£ s. d.		£ s. d.
7,763,242 6 9	Annual appropriations—	
503,678 14 3	Vote—	
310 9 0	Working Railways	8,317,141 13 11
	Improvements and Additions to Open Lines	312,619 11 3
	Unauthorized expenditure—	
	Services not provided for	
8,267,231 10 0		8,629,761 5 2
8,500 0 0	Subsidy to Railway Employees' Sick Benefit Fund	7,500 0 0
	Superannuation Act, 1947, section 86 (2)—	
	Subsidy to Government Superannuation Fund	68,250 0 0
	Balances at end of six months—	
86,233 19 11	Cash	513,941 18 6
1,500,000 0 0	Investments	800,000 0 0
7,286 6 1	Investments held on behalf of Railway Employees' Sick Benefit Fund	
2,082,302 0 1	Imprests outstanding	2,526,827 13 5
3,675,822 6 1		3,840,769 11 11
£11,951,553 16 1	Totals	£12,546,280 17 1

INVESTMENT ACCOUNT

£ s. d.		£ s. d.
..	Adjustment of value of investments held in London consequent on exchange rate reverting to parity with sterling	972,500 0 0
21,400,000 0 0	Balance at end of six months—	
	Investments	28,050,000 0 0
£21,400,000 0 0	Totals	£29,022,500 0 0

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

A. B. TAYLOR,
Accountant to the Treasury.

The Treasury, Wellington,
6th December, 1948.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
20th December, 1948.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.