

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
24TH NOVEMBER, 1948

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 55,806,096	£ 17,132,284	£ 17,853,447	£ 11,859,390	£ 24,491,427	£ 9,919,940	£ 137,062,584
(b) Time liabilities in New Zealand	11,979,593	7,278,870	6,639,925	4,144,560	8,010,870	2,835,511	40,889,329
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,406,360	332,612	273,655	613,250	3,347,275	423,260	6,396,412
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	39,558	1,393	66,757	36,580	257,741	..	402,029
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	6,910,293	..	..	2,493,905	2,105,113	..	11,509,311
Totals	76,141,900	24,745,159	24,833,784	19,147,685	38,212,426	13,178,711	196,259,665

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 20,699,102	£ 7,915,044	£ 10,273,782	£ 8,163,989	£ 9,434,791	£ 5,291,005	£ 61,777,713
(f) Overseas assets in respect of New Zealand business—							
(1) In London	6,616,653	998,403	2,241,100	622,751	5,938,070	439,263	16,856,240
(2) Elsewhere than in London	934,097	182,964	4,151	375,372	716,449	1,794	2,214,827
(g) (1) Gold and gold bullion held in New Zealand	153	..	..	131	..	..	284
(2) Subsidiary coin held in New Zealand	639,845	60,899	133,460	84,005	430,265	58,490	1,406,964
(h) Aggregate advances in New Zealand	*30,169,879	11,507,023	9,005,325	8,218,388	17,319,159	5,064,497	81,284,271
(h) Aggregate discounts in New Zealand	167,559	381,787	653	45,437	182,478	103,928	881,842
(i) Reserve Bank of New Zealand notes	5,287,887	315,389	681,537	581,765	1,217,381	197,411	8,281,370
(k) Securities held in New Zealand—							
(1) Government	9,509,234	2,039,868	336,867	511,975	2,390,316	1,588,951	16,377,211
(2) Other than Government	1,215,420	118,500	..	485,667	..	80,996	1,900,583
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	902,071	101,403	352,520	58,205	583,517	213,395	2,211,111
(m) New Zealand business—Excess of liabilities over assets	..	1,123,879	1,804,389	..	..	138,981	3,067,249
Totals	76,141,900	24,745,159	24,833,784	19,147,685	38,212,426	13,178,711	196,259,665

* Includes £51,823 transferred to Long-term Mortgage Department.

(h h) Aggregate unexercised overdraft authorities, £52,829,339.

Wellington, New Zealand, 14th December, 1948.

G. WILSON, Deputy Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND
AS AT THE 24TH DAY OF November, 1948

Liabilities				Assets			
	£	s.	d.		£	s.	d.
Capital	703,125	0	0	Loans	754,948	0	0
Debentures and debenture stock	..	..	..	Transfers to Bank	..	..	..
Transfers from Bank	51,823	0	0	Other assets	..	..	..
Other liabilities .. .. .	..	..	..	
	<u>£754,948</u>	<u>0</u>	<u>0</u>		<u>£754,948</u>	<u>0</u>	<u>0</u>

Wellington, New Zealand, 15th December, 1948.

G. WILSON, Deputy Chief Cashier.