

Varying the Determinations in respect of the Manukau County Council's Loan of £18,500

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of February, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the twenty-second day of October, one thousand nine hundred and forty-seven (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Manukau County Council (hereinafter called the said local authority) of a loan of eighteen thousand five hundred pounds (£18,500), to be known as "Papatoetoe Water-supply Extension Loan No. 4, 1946" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing that in lieu of making provision for the repayment of the said loan by establishing a sinking fund in respect thereof, as specified in clause three of the said Order in Council, the said local authority shall raise the said loan or any portion thereof upon terms of making the same, together with interest thereon, repayable by equal aggregate annual or half-yearly instalments extending over the term of twenty-five (25) years, as specified in clause one of the said Order in Council.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/111/25.)

Varying the Determinations in respect of the Morrinsville Borough Council's Loan of £3,500

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of February, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the fifteenth day of October, one thousand nine hundred and forty-seven, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Morrinsville Borough Council (hereinafter called the said local authority) of a loan of three thousand five hundred pounds (£3,500), to be known as "Recreation-ground Improvements Loan, 1947" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that in lieu of a term of twenty-five (25) years, as specified in clause one of the said Order in Council, the term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/264/7.)

Varying the Determinations in respect of the Otahuhu Borough Council's Loan of £8,800

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of February, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the eleventh day of December, one thousand nine hundred and forty-six (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Otahuhu Borough Council (hereinafter called the said local authority) of a loan of eight thousand eight hundred pounds (£8,800), to be known as "Middlemore Water Loan, 1946" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing that in lieu of provision being made for the repayment of the said loan by the establishment of a sinking fund in respect thereof, as specified in clause three of the said Order in Council, the said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term of thirty (30) years, as specified in clause one of the said Order in Council.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/310.)

Varying the Determinations in respect of the Franklin County Council's Loan of £10,000

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of February, 1948

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the thirtieth day of October, one thousand nine hundred and forty-six (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Franklin County Council (hereinafter called the said local authority) of a loan of ten thousand pounds (£10,000), to be known as "Workers' Dwellings Loan, 1946" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing as follows:—

(1) In lieu of a term of twenty (20) years, as specified in clause one of the said Order in Council, the term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) In lieu of provision being made for the repayment of the said loan by the establishment of a sinking fund in respect thereof, as specified in clause three of the said Order in Council, the said loan, together with interest thereon, shall be repaid by half-yearly instalments in the half-years set out in the first column of the Schedule hereunder of the amounts set opposite each such half-year in the second column of the said Schedule. Each such half-yearly instalment includes a repayment of principal amounting to two hundred pounds (£200), and a half-year's interest on the amount of principal outstanding immediately prior to the date of payment of such instalment.

SCHEDULE OF INSTALMENTS

First Column. Half-year.	Second Column. Amount.	First Column. Half-year.	Second Column. Amount.
1st	£ s. d. 360 0 0	26th	£ s. d. 281 5 0
2nd	356 17 6	27th	278 0 0
3rd	353 15 0	28th	274 15 0
4th	350 12 6	29th	271 10 0
5th	347 10 0	30th	268 5 0
6th	344 7 6	31st	265 0 0
7th	341 5 0	32nd	261 15 0
8th	338 2 6	33rd	258 10 0
9th	335 0 0	34th	255 5 0
10th	331 17 6	35th	252 0 0
11th	328 15 0	36th	248 15 0
12th	325 12 6	37th	245 10 0
13th	322 10 0	38th	242 5 0
14th	319 7 6	39th	239 0 0
15th	316 5 0	40th	235 15 0
16th	313 2 6	41st	232 10 0
17th	310 0 0	42nd	229 5 0
18th	306 17 6	43rd	226 0 0
19th	303 15 0	44th	222 15 0
20th	300 12 6	45th	219 10 0
21st	297 10 0	46th	216 5 0
22nd	294 5 0	47th	213 0 0
23rd	291 0 0	48th	209 15 0
24th	287 15 0	49th	206 10 0
25th	284 10 0	50th	203 5 0

T. J. SHERRARD,
Acting Clerk of the Executive Council

(T. 49/192/42.)