

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1946.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1947.			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
94,456	9 10	Cash	2,019,717	0 3		
1,000,000	0 0	Cash transferred from Public Debt Repayment Account as at 1st April, 1947..	229,694	18 3		
		Investments				
1,094,456	9 10				2,249,411	18 6
283,550	0 0	Ordinary stock issued in exchange for or replacement of death-duty stock ..	..	..
400	0 0	Death-duty stock issued in exchange for ordinary stock.. ..	..	..
21,705	0 0	Stock issued in exchange for debentures .. .. .	..	..
3,510	0 0	Stock issued in exchange for tax-free non-transferable stock .. ..	..	..
		New Zealand Loans Amendment Act, 1947—				
170,899,115	0 0	Section 11 (a)—				
		Moneys raised for the purpose of repaying loans .. .. .	..	..	27,849,330	0 0
		Section 11 (b)—				
		* Transfers from Consolidated Fund .. .. .	..	..	4,377,223	2 6
		Section 11 (c)—				
137,042	8 9	Amounts received for redemption of loans from—				
115,000	0 0	Electric Supply Account	173,741	15 1		
Dr. 6	8 9	Housing Account	470,000	0 0		
90,845	0 0	New Zealand's share of German reparations	1,131	14 7		
		Reparations, World War II, 1939-45	50,000	0 0		
561,920	0 11	Repayment of mining advances	8,272	0 2		
		Rural Intermediate Credit Amendment Act, 1946, section 6 (3)				
4	19 8	Sales of national endowment lands in Waihi Drainage District under				
		Finance Act, 1932, section 15 (6)	7	10 0		
5,000,000	0 0	Amount received from British Government being applied to redemption	5,000,000	0 0		
		of war-loan securities	6	19 3		
2	3 4	Premiums received on redemption of securities before maturity	10,796	16 8		
		Miscellaneous			5,713,956	15 9
		New Zealand Loans Amendment Act, 1947—				
		Section 19—				
		Moneys received from the Public Debt Redemption Fund .. .. .	..	..	11,287,987	16 2
£178,207,544	13 9	Totals			£51,477,909	12 11

* Previously shown in Public Debt Repayment Account, closed as at 31st March, 1947.

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
15,412,825	0 0	New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
		3-per-cent. stock issued maturing 15th July, 1962-64	15,907,405	0 0		
		1-per-cent. Treasury bill	5,000,000	0 0		
					20,907,405	0 0
£15,412,825	0 0	Totals			£20,907,405	0 0