

Nine Months ended 31st DECEMBER, 1947, compared with the Nine Months ended 31st DECEMBER, 1946—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1946. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1947.			
£	s. d.		£	s. d.	£	s. d.
400	0 0	Ordinary stock exchanged for death-duty stock .. .. .	..	..	..	..
283,550	0 0	Death-duty stock exchanged for or replaced by ordinary stock .. .. .	..	..	..	..
21,705	0 0	Debentures exchanged for stock .. .. .	..	..	..	..
3,510	0 0	Tax-free non-transferable stock exchanged for ordinary stock .. .. .	..	..	..	..
		New Zealand Loans Amendment Act, 1947—				
		Section 12 (a)—				
170,899,115	0 0	Repayment of loans from moneys received under section 11 (a) .. .. .	..	..	26,710,266	0 6
		Section 12 (b)—				
		* Redemption of securities determined by the Public Debt Commission .. .. .	..	..	4,384,055	0 0
		Section 12 (c)—				
4,365,121	10 9	Redemption of loans in terms of section 58 of the New Zealand Loans Act, 1932 .. .. .	..	..	7,145,421	19 8
		New Zealand Loans Amendment Act, 1947—				
		Section 19—				
		Redemption of securities determined by the Public Debt Commission .. .. .	..	..	11,287,987	16 2
		Balance at end of nine months—				
2,634,143	3 0	Cash .. .. .	..	..	1,950,178	16 7
£178,207,544	13 9	Totals .. .. .	..	..	£51,477,909	12 11

* Previously shown in Public Debt Repayment Account, closed as at 31st March, 1947.

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		National Development Loans Act, 1941—				
		Transfers to—				
2,500,000	0 0	Electric Supply Account	4,000,000	0 0		
1,500,000	0 0	Land for Settlements Account	1,450,000	0 0		
6,400,000	0 0	Public Works Account	7,400,000	0 0		
90,000	0 0	State Coal-mines Account	1,400,000	0 0		
600,000	0 0	State Forests Account	800,000	0 0		
600,000	0 0	Working Railways Account	1,100,000	0 0		
1,000	0 0	Iron and Steel Industry Account	163,200	0 0		
150,000	0 0	Post Office Account .. .. .	..	..
11,841,000	0 0				16,313,200	0 0
		Finance Act, 1946, section 3—				
3,000	0 0	Purchase of shares in British Commonwealth Pacific Airlines, Ltd. .. .. .	..	..	6,000	0 0
		Finance Act (No. 2), 1946, section 3—				
		Purchase of shares in the British Petroleum Co. of New Zealand, Ltd. .. .. .	..	..	127,500	0 0
		Linen Flax Corporation Act, 1945, sections 13 and 14—				
30,000	0 0	Transfer to Linen Flax Corporation .. .. .	..	..	..	..
250,000	0 0	New Zealand National Airways Act, 1945, section 25—				
		Transfer to New Zealand National Airways Corporation .. .. .	..	..	100,000	0 0
		Balance at end of nine months—				
3,288,825	0 0	Cash .. .. .	..	..	4,360,705	0 0
£15,412,825	0 0	Totals .. .. .	..	..	£20,907,405	0 0