

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

| NINE MONTHS ENDED 31ST DEC., 1947. | RECEIPTS. | NINE MONTHS ENDED 31ST DEC., 1946. | |
|--|--|---------------------------------------|-------------------------|
| £ s. d. | Balances at beginning of year— | £ s. d. | £ s. d. |
| 2,019,717 0 3 | Cash | 213,836 19 5 | |
| 229,694 18 3 | Cash transferred from Public Debt Repayment Account as at 1st April, 1947.. | | |
| .. | Investments | 4,000,000 0 0 | 4,213,836 19 5 |
| <u>2,249,411 18 6</u> | | | |
| | New Zealand Loans Amendment Act, 1947— | | |
| | Section 11 (a)— | | |
| 27,849,330 0 0 | Moneys raised for the purpose of repaying loans | 25,428,844 0 0 | |
| | Cash instalments received on account of 3-per-cent. London stock maturing 1st September, 1966-68 | £ s. d. 10,337,481 1 1 | |
| .. | Less exchange adjustment transferred to Public Account Cash Balance Investment Account | 972,500 0 0 | |
| | | <u>9,364,981 1 1</u> | |
| | Section 11 (b)— | | |
| 4,377,223 2 6 | Transfers from Consolidated Fund | 3,984,980 0 0 | |
| | Section 11 (c)— | | |
| | Amounts received for redemption of loans from— | | |
| 173,741 15 1 | Electric Supply Account | 191,401 19 7 | |
| 470,000 0 0 | State Advances Corporation Housing Account | 570,000 6 0 | |
| 1,131 14 7 | New Zealand's share of German reparations | 3,841 5 5 | |
| 50,000 0 0 | Reparations, World War II, 1939-45 | .. | |
| 5,000,000 0 0 | Amount received from British Government being applied to redemption of war-loan securities | .. | |
| 19,083 6 1 | Miscellaneous | 22,175 3 9 | 39,566,223 15 10 |
| | New Zealand Loans Amendment Act, 1947— | | |
| | Section 19— | | |
| 11,287,987 16 2 | Moneys received from the Public Debt Redemption Fund | .. | .. |
| <u>£51,477,909 12 11</u> | Totals | .. | <u>£43,780,060 15 3</u> |

NATIONAL DEVELOPMENT

| £ s. d. | | £ s. d. | £ s. d. |
|-----------------------|---|----------------|------------------------|
| | New Zealand Loans Act, 1932— | | |
| | National Development Loans Act, 1941, section 3— | | |
| 15,907,405 0 0 | 2½ per cent. stock issued maturing 15th October, 1957 | 1,000,000 0 0 | |
| .. | 3 per cent. stock issued maturing 15th July, 1962-64 | 1,700 0 0 | |
| 5,000,000 0 0 | 3 per cent. stock issued maturing 15th July, 1963-65 | 20,339,320 0 0 | |
| .. | 1 per cent. Treasury bill | .. | |
| <u>20,907,405 0 0</u> | | | 21,341,020 0 0 |
| | Totals | .. | <u>£21,341,020 0 0</u> |