

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
PUBLIC WORKS

NINE MONTHS ENDED 31ST DEC., 1947.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1948.	
£	s. d.	Balances at beginning of year—	£	s. d.
317,776	10 1	Cash	505,291	16 11
2,873	2 2	Cash transferred from Main Highways Account as at 1st April, 1947 .. .. .	..	..
..	..	Cash transferred from State Forests Account as at 1st April, 1948	142,218	3 4
..	..	Imprests outstanding transferred from State Forests Account as at 1st April, 1948	1,386	8 8
119,781	13 5	Imprests outstanding	264,204	5 3
440,431	5 8			913,100 14 2
7,400,000	0 0	Transfer from National Development Loans Account .. .. .	..	12,300,000 0 0
1,974	8 11	Agriculture (Emergency Powers) Act, 1934, section 26—		
		Repayment of loans .. .. .	..	1,844 13 10
3,725	9 8	Finance Act, 1932, section 7 (4)—		
		Proceeds from the sale of lands subject to the Hauraki Plains Act, 1926 .. .. .	..	5,190 5 0
78,447	13 4	Sale of linen-flax factories and equipment .. .. .	..	17,374 15 2
389,621	7 2	Miscellaneous receipts .. .. .	..	636,533 5 3
£8,314,200	4 9	Totals .. .. .	..	£13,874,043 13 5

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
16,469,980	10 0		..	..	12,526,186	5 5
130,725	0 0	Amount in the hands of the Reserve Bank of New Zealand for remittance .. .. .	..	..	2,320,152	14 9
£16,600,705	10 0	Totals .. .. .	..	..	£14,846,339	0 2

RESERVE FUND

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
13,429	4 6	Cash	4,116	16 7		
2,475,000	0 0	Investments	2,590,000	0 0	2,594,116	16 7
2,488,429	4 6					
17,061	2 10	Hawke's Bay earthquake—				
4,774	16 0	Repayments of loans made to earthquake sufferers	17,270	4 8		
		Repayments of loans made to local authorities	18,601	3 11	35,871	8 7
21,835	18 10					
74,304	9 1	Interest on investments .. .. .	..	..	71,743	12 10
18	14 8	Miscellaneous receipts .. .. .	..	..	27	11 11
£2,584,588	7 1	Totals .. .. .	..	..	£2,701,759	9 11