

- (d) Acquire by purchase, lease, or otherwise howsoever any land, buildings, plant, machinery, appliances, or other property whatsoever (whether real or personal), rights or privileges which it thinks necessary for the purpose of these regulations :
- (e) Maintain and work any buildings, plant, machinery, or appliances required for the treatment, transport, and delivery of milk, and otherwise for the carrying out of the functions of the Corporation :
- (f) Exchange, lease, dispose of, turn to account, or otherwise deal with any property, rights, or privileges of the Corporation :
- (g) Contract for the execution by any person of any work or service authorized to be executed by the Corporation in such manner and upon and subject to such terms and conditions as the Corporation thinks fit.

15. Nothing in these regulations shall derogate from the provisions of the Milk Act, 1944, or of any other Act relating to the acquisition, treatment, handling, or sale of milk, or relieve the Corporation from compliance with the provisions of any such Act or any by-laws made thereunder.

16. (1) The Corporation may from time to time borrow from the Minister of Finance, upon and subject to such terms and conditions as the Minister of Finance thinks fit, such amounts as are, in the opinion of the Minister of Finance, required by the Corporation for working-capital, wages, administration, or for any other purpose incidental to the effective performance of the Corporation's functions.

(2) In addition to the power conferred by subclause (1) of this regulation, the Corporation may from time to time with the consent of the Minister of Finance borrow moneys from the Bank of New Zealand.

(3) For the purpose of securing the repayment of any moneys borrowed by it as aforesaid the Corporation may mortgage or charge any of its real or personal property.

17. (1) The Corporation shall cause books to be provided and kept, and true and regular accounts to be entered therein of all sums of money received and paid, and of the several purposes for which such sums of money have been received and paid.

(2) The Corporation shall keep its accounts in such form as may be required or approved by the Minister of Finance.

18. (1) The Corporation may, with the approval of the Minister of Finance, set aside out of its revenue such sums as it thinks proper as reserves for depreciation of assets, insurance, superannuation or retiring allowances for the staff of the Corporation, and other purposes.

(2) The Corporation may invest any of the moneys to the credit of any reserve account either as provided in Regulation 19 hereof or, except in the case of moneys set aside as reserves for superannuation or retiring allowances for the staff of the Corporation, in the business of the Corporation.

19. Any moneys belonging to the Corporation and available for investment may be invested in the manner following :—

- (a) In New Zealand Government securities ; or
- (b) On deposit in the Bank of New Zealand ; or
- (c) If the Minister of Finance so consents, and subject to any conditions imposed by him, in the making of advances to producers of milk for the purpose of enabling them to improve the quality of the milk ; or
- (d) In any other securities that may from time to time be authorized by the Minister of Finance.

20. The Corporation may in every financial year expend for purposes not authorized by these regulations or by any Act or regulations for the time being in force any sum or sums not amounting in the whole to more than £50.

21. (1) On or before the last day of October in each year the Corporation shall cause to be prepared and sent to the Audit Office a yearly balance-sheet and a profit and loss account, together with such other statements of accounts as may be necessary, to show fully the financial position of the Corporation and the financial results of its operations during the preceding financial year ended the 31st day of August then last past.

(2) The yearly balance-sheet, account, and statements shall be audited by the Audit Office, which for that purpose shall have and may exercise all such powers as it has under the Public Revenues Act, 1926, in respect of public moneys and public stores and the audit of local authorities' accounts.

(3) A copy of the yearly balance-sheet, profit and loss account, and statements shall, when duly audited, be submitted by the Corporation to the Minister accompanied by a report as to the operations of the Corporation for the year ; and a copy of the balance-sheet, account, statements, and report shall be laid before Parliament.

T. J. SHERRARD,
Clerk of the Executive Council.

Foreshore Licence—Queen Charlotte Sound—Picton Boat-slip and Shed—Queen Charlotte Transport, Limited

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 16th day of March, 1949

Present :
THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

PURSUANT to the Harbours Act, 1923, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby licence and permit the Queen Charlotte Transport, Limited, of Picton (hereinafter called the

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company, which term shall include its successors and assigns, unless the context requires a different construction), to use and occupy a part of the foreshore and land below low-water mark at Picton in the Queen Charlotte Sound, as shown on approved plan marked M.D. 5288, and deposited in the office of the Marine Department at Wellington, for the purpose of maintaining a boatslip and shed thereon as shown on the said plan, such licence to be held and enjoyed by the company upon and subject to the terms and conditions set forth in the Schedule hereto.

SCHEDULE
CONDITIONS

1. This licence is subject to the Foreshore Licence Regulations 1940, and the provisions of those regulations shall, so far as applicable, apply thereto.

2. The terms of the licence shall be fourteen years from the 1st day of March, 1949.

3. The premium payable by the company shall be one pound (£1) and the annual sum so payable by the company shall be one pound (£1).

4. The master of every vessel discharging ballast at the said boatslip and shed shall have all such ballast taken away and deposited above high-water mark, or at such place as may be approved by the Minister or by any person appointed by the Minister for that purpose.

T. J. SHERRARD,
Clerk of the Executive Council.

Officers Authorized to Take and Receive Statutory Declarations

B. C. FREYBERG, Governor-General

PURSUANT to the authority conferred upon me by the three-hundred-and-first section of the Justices of the Peace Act, 1927, I, Lieutenant-General Sir Bernard Cyril Freyberg, the Governor-General of the Dominion of New Zealand, do hereby notify and declare that the persons whose names are set out in the Schedule hereto, being officers in the service of the Crown holding the offices stated opposite their names respectively in the said Schedule, are authorized to take and receive statutory declarations under the three-hundred-and-first section of the Justices of the Peace Act, 1927.

SCHEDULE

Wallace Placke Lange, Deputy Chief Postmaster, Gisborne.
Stanley Mark Goodman, Postmaster, Matiere.
John Manson Sutherland, Chief Postmaster, Timaru.
John Henry Dark, Postmaster, Waiau.
William Dickson, Deputy Chief Postmaster, Whangarei.

As witness the hand of His Excellency the Governor-General, this 19th day of March, one thousand nine hundred and forty-nine.

H. G. R. MASON, Minister of Justice.

Appointment of Analyst for the Purpose of the Food and Drugs Act, 1947

B. C. FREYBERG, Governor-General

PURSUANT to the Food and Drugs Act, 1947, I, Lieutenant-General Sir Bernard Cyril Freyberg, the Governor-General of the Dominion of New Zealand do hereby appoint

Dennis Newton Allen

to be an Analyst for the purposes of the Food and Drugs Act, 1947.

As witness the hand of His Excellency the Governor-General, this 18th day of March, 1949.

M. B. HOWARD, Minister of Health.

Land of the Crown Notified Available as Site for Commercial or Industrial Purposes

B. C. FREYBERG, Governor-General

PURSUANT to the authority conferred upon me by the Land Act, 1924, and section forty of the Statutes Amendment Act, 1945, I, Lieutenant-General Sir Bernard Cyril Freyberg, the Governor-General of the Dominion of New Zealand, do hereby notify and declare that the undermentioned land is available for disposal as a site for commercial or industrial purposes.

SCHEDULE

ALL that area in the Canterbury Land District situated in Block XII, Lowry Peaks Survey District, containing by admeasurement 1 acre and 39-3 perches, more or less, being Sections 14 and 15 (formerly parts of Section 11), Mina Village. As the same is more particularly delineated on the plan marked L. and S. 22/4909, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red. (Canterbury S.O. plan 8036.)

As witness the hand of His Excellency the Governor-General, this 18th day of March, 1949.

EDWARD CULLEN,
For the Minister of Lands.

(L. and S. 22/4909.)