MINISTER'S DECISIONS UNDER CUSTOMS ACTS—*continued*

Record.	Goods.	Classified under Tariff Item No.	Rate of Duty.	
			British Preferential Tariff.	General Tariff.
	Machinery, &c. and appliances—(*continued*) Manufacturing, industrial—(*continued*) Leatherworking, viz.—(*continued*) Link and washer cutting machines. Leather drying machines, cabinet, the "Wilson," including toggle frames imported therewith. (The blower and "Mersteel" recording instrument are to be separately classified under T.I. 351 (4) and 342 respectively.) Pinking machines. Press knives for cutting out :— (1) Leather portions of braces and suspenders. (2) Leather to shapes for gloves. Presses peculiar to use in the manufacture of leather mats. Printing plates, pebble grain. Rolling machines, leather. Samming machines, being setting-out roller presses (also quirin sleeves therefor) for use by tanners. Shaving blades and metal tapes therefor, for leather shaving machines. Seasoning machines, serial table type, for applying liquid dressing to leather. Setting out machines. Splitting machines. Staking machines used by tanners to make leather pliable after tanning. Strap cutting machines. Strap punching machines. Stuffer, short straw and flock, a machine for stuffing horse collars with straw and flock. Tanners wooden tumbler, ironwork and gears for. Toggles "Bulldog," appliances for attaching hides and skins to stretching frames. Trace-burnishing machines. Trace trimming machines. Turning machines, used in making leather gloves to turn the glove fingers inside out. Tanning apparatus, the "Star" including the steam coil. Unhairing machines for tanneries.			

The following decisions are revised :—

Pages 255 to 259 inclusive, of the Tariff Book—All the decisions listed under the subheading "Bootmaking and Leatherworking."

M.O. 1 Shank conditioner No. 1627.
M.O. 15 Leather brushing machines.
M.O. 16 Tanning apparatus, the "Star."
M.O. 20 Outsole roughing machine, Model B.
M.O. 20 Upper roughing machine, Model C.
M.O. 22 Celastic conditioning machine.
M.O. 22 Rotary waist reducing machine.
M.O. 22 Softener or solvent applying machine.
M.O. 24 Heel attaching machine No. 10.
M.O. 27 Boarding and graining machine, the "Fortuna."
M.O. 28 Backing press, the "Simplex."
M.O. 29 Vulca-soling press, the "Dandy."
M.O. 33 Cabinet leather drying machine, the "Wilson."
M.O. 44 Bags for rotary pneumatic presses.
M.O. 55 Eyeletting machine, "U.S.M.C." Model C.
M.O. 55 Sole cementing machine, "U.S.M.C." Model A.
M.O. 55 Wiring machine, "U.S.M.C." Model D.
M.O. 68 "Welder-on" machine, the "Landis."
M.O. 82 Shoe stretcher, the "Dandy."

Minister's Order No. 112.]

D. G. SAWERS, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 23RD MARCH, 1949

Liabilities	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	49,336,973	0	0
3. Demand liabilities—			
(*a*) State	27,038,890	12	1
(*b*) Banks	58,445,905	9	6
(*c*) Other	671,083	10	3
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	39,919	5	3
6. Other liabilities	3,937,543	6	4
	£(N.Z.)140,970,315	3	5

Assets	£	s.	d.
7. Reserve—			
(*a*) Gold	2,842,835	17	11
(*b*) Sterling exchange*	50,537,050	12	5
(*c*) Gold exchange	..		
8. Subsidiary coin	331,476	1	10
9. Discounts—			
(*a*) Commercial and agricultural bills	..		
(*b*) Treasury and local-body bills	..		
10. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations	4,620,862	17	7
(2) For other purposes	38,000,000	0	0
(*b*) To other public authorities	..		
(*c*) Other	4,855,777	17	7
11. Investments	37,095,301	0	7
12. Bank buildings	..		
13. Other assets	2,687,010	15	6
	£(N.Z.)140,970,315	3	5

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 39·367 per cent.

R. W. COX, Deputy Chief Accountant.