Consenting to the Raising of the Balance (£57,500) of the Auckland
City Council's Loan of £144,500 and Prescribing the Conditions

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington, this 25th day of May, 1949

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the thirtieth day of October, one thousand nine hundred and forty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Auckland City Council (hereinafter called the said local authority) of a loan of one hundred and forty-four thousand five hundred pounds (£144,500) to be known as "Parks and Reserves Loan, 1946" (hereinafter called the said local). loan):

And whereas the authority conferred by the said Order in Council has lapsed in accordance with the provisions of clause (6) of the said Order in Council, and it is not now lawful or competent for the said local authority to raise the said loan or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called the said

And whereas an amount of fifty-seven thousand five hundred pounds (£57,500) (hereinafter called the said sum) has not yet been raised, and it is expedient to authorize the said local authority to

raised, and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2) and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of fifty-seven thousand five hundred pounds (£57,500) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised. any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD, Clerk of the Executive Council.

(T. 49/121/63.)

Varying the Determinations in Respect of the Manawatu-Oroua Electric-power Board's Loan of £50,000

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington, this 25th day of May, 1949

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the fourth day of May, one thousand nine hundred and forty-nine (hereinafter referred to as the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Manawatu-Oroua Electric-power Board (hereinafter referred to as the said local authority) of a loan of fifty thousand pounds (£50,000) to be known as "Electrical Reticulation Loan No. 4, 1949" (hereinafter referred to as the said local).

authority) of a loan of fifty thousand pounds (£50,000) to be known as "Electrical Reticulation Loan No. 4, 1949" (hereinafter referred to as the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing that in lieu of repayment by equal aggregate annual or half-yearly instalments of principal and interest as specified in clause three of the said Order in Council, the said loan shall be repaid by equal half-yearly instalments of principal extending over the term as determined in clause one of the said Order in Council.

T. J. SHERRARD,

T. J. SHERRARD Clerk of the Executive Council. Consenting to Land Being Taken for an Electric-power Substation in the Borough of Whangarei

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington, this 1st day of June, 1949

Present:

THE RIGHT HON. W. NASH PRESIDING IN COUNCIL

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the land described in the Schedule hereto being taken for an electric-power substation.

SCHEDULE

APPROXIMATE area of the piece of land permitted to be taken: 10.6 perches.

Being part Lot 5, D.P. 22818, being part Allotment 1, Parish of Whangarei.

Situated in Block IX, Whangarei Survey District (Borough of Whangarei) (Auckland R.D.). (S.O. 35153.)

In the North Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 129045, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD, Clerk of the Executive Council.

(P.W. 88/96.)

Revoking Delegation of Power of Appointing and Removing Trustees for West Melton Cemetery

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington, this 25th day of May, 1949

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

PURSUANT to the Cemeteries Act, 1908, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby revoke, in so far only as it relates to the West Melton Cemetery, an Order in Council delegating powers under the said Act of appointing and removing trustees made on the eighteenth day of September, one thousand nine hundred and thirty-three, and published in the Gazette on the twenty-first day of the same month at page 2429.

> T. J. SHERRARD, Clerk of the Executive Council.

Revoking an Order in Council Vesting in the Manawatu Catchment Board Control of Water courses in the Manawatu Catchment District

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington, this 1st day of June, 1949

Present:

THE RIGHT HON. W. NASH PRESIDING IN COUNCIL

PURSUANT to section one hundred and thirty of the Soil Conservation and Rivers Control Act, 1941, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council, doth hereby revoke an Order in Council dated the ninth day of July, one thousand nine hundred and forty-seven, and published in the New Zealand Gazette of the seventeenth day of the same month at page 874, directing that all water-courses within the Manawatu Catchment District, whether natural or constructed or hereafter to be constructed, together with all machinery and appliances used therewith, shall be under the exclusive care, control, and management of the Manawatu Catchment Board, on and after the seventeenth day of July, one thousand nine hundred and forty-seven. day of July, one thousand nine hundred and forty-seven.

T. J. SHERRARD, Clerk of the Executive Council.

(P.W. 75/1/34.)