

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the

NATIONAL DEVELOPMENT

YEAR ENDED 31ST MARCH, 1948.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1949.			
£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
		2½-per-cent. stock issued maturing 15th April, 1950-51	2,000,000	0 0		
		2½-per-cent. stock issued maturing 15th October, 1957	5,000,000	0 0		
		3-per-cent. stock issued maturing 15th July, 1962-64	1,700	0 0		
		3-per-cent. stock issued maturing 15th July, 1963-65	21,282,725	0 0		
		1-per-cent. Treasury bills				
15,921,700	0 0				28,284,425	0 0
3,525,240	0 0					
6,500,000	0 0					
25,946,940	0 0					
		Totals			28,284,425	0 0
25,946,940	0 0					

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
317,776	10 1	Cash	505,291	16 11		
2,873	2 2	Cash transferred from Main Highways Account as at 1st April, 1947				
		Cash transferred from State Forests Account as at 1st April, 1948	142,218	3 4		
		Imprests outstanding transferred from State Forests Account as at 1st April, 1948	1,386	8 8		
119,781	13 5	Imprests outstanding	264,204	5 3		
440,431	5 8				913,100	14 2
		Transfers from National Development Loans Account				
11,400,000	0 0				16,028,425	0 0
		Miscellaneous receipts				
1,573,019	0 9				2,253,243	19 2
13,413,450	6 5	Totals			19,194,769	13 4