

Wairau Pharmacy	Blenheim.
Ancell's Pharmacy, Ltd.	Nelson.
Martin's Pharmacy, Ltd.	Nelson.
United Friendly Societies' Dispensary	Nelson.
Central Pharmacy	Greymouth.
Hogg's Pharmacy	Greymouth.
Parkinson and Co., Ltd.	Greymouth.
Williams and Ross	Greymouth.
Buller United Friendly Societies' Dispensary	Westport.
Harrison's Pharmacy	Westport.
Williams Medical Hall	Hokitika.
C. W. Pentecost, Ltd.	Lyttelton.
Avon Pharmacy	Christchurch.
W. Barnett and Co., Ltd.	Christchurch.
Bealey Pharmacy	Christchurch.
Bonnington's, The Chemists, Ltd.	Christchurch.
The Canterbury Drug Co., Ltd.	Christchurch.
R. S. Cooke's Carlton Pharmacy	Christchurch.
Christchurch Associated Chemists	Christchurch.
J. A. Cooke, Ltd.	Christchurch.
Cook and Ross, Ltd.	Christchurch.
A. J. Derbidge, Ltd.	Christchurch.
D. S. Dodds, Ltd.	Christchurch.
W. B. Falvey	Christchurch.
F. R. Fenwick, Ltd.	Kaiapoi.
S. L. Hall	Christchurch.
Hanafins Chemists, Ltd.	Christchurch (4).
Harding's (Chemists), Ltd.	Christchurch.
Hewitt and Heyward, Ltd.	Christchurch.
Hickmott's Central Pharmacy	Rangiora.
Iggo's (Chemist), Ltd.	Christchurch.
Kepple's Pharmacy	Christchurch.
McArthur's Ltd.	Christchurch.
R. G. Malcolmson	Christchurch.
Estate of E. M. B. Pearcy	Christchurch.
N. M. Peryer, Ltd.	Christchurch.
C. W. Price, Ltd.	Christchurch.
J. H. Reynolds and Sons, Ltd.	Christchurch (3).
E. Cameron Smith, Ltd.	Christchurch.
Riddles Pharmacy, Ltd.	Christchurch.
Somerfield Pharmacy	Christchurch.
A. Stace, Ltd.	Christchurch.
United Friendly Societies' Dispensary	Christchurch (2).
Belfast Pharmacy	Belfast.
Johnson and Barnden, Ltd.	Leeston.
G. M. Collins, Ltd.	Fairlie.
Bonnington's Pharmacy	Ashburton.
Totty's Pharmacy	Ashburton.
United Friendly Societies' Dispensary	Ashburton.
E. C. Ayers, Ltd.	Timaru.
L. B. James, Ltd.	Timaru.
J. C. Oddie and Son	Timaru.
United Friendly Societies' Dispensary	Timaru.
B. A. Bryan, Chemist	Waimate.

W. Kinder and Co., Ltd.	Oamaru.
United Friendly Societies' Dispensary	Oamaru.
David Bain and Son	Oamaru.
Vincent's Palmerston Dispensary, Ltd.	Palmerston.
United Friendly Societies' Dispensary	Port Chalmers.
F. T. D. Jeffery	Roxburgh.
All Night Pharmacy	Dunedin.
Boots, The Chemists (N.Z.), Ltd.	Dunedin.
Cameron Bros., Ltd.	Dunedin.
Cameron's Central Pharmacy, Ltd.	Dunedin.
Clifford's Pharmacy, Ltd.	Dunedin.
Evans Pharmacy, Ltd.	Dunedin.
Grant's Exchange Pharmacy, Ltd.	Dunedin.
H. W. R. Outram, Ltd.	Dunedin.
H. L. Sprosen, Ltd.	Dunedin.
Starks Grand Pharmacy	Dunedin.
United Friendly Societies' Dispensary	Dunedin (2).
Walker's Excelsior Pharmacy	Dunedin.
J. Waters, Chemist, Ltd.	Dunedin.
Wilkinson and Son	Dunedin (2).
Leary's Pharmacy	Mosgiel.
Maniototo Pharmacy, Ltd.	Ranfurly.
United Friendly Societies' Dispensary	Milton.
H. H. F. Grant, Ltd.	Gore.
Quin's Pharmacy, Ltd.	Gore.
United Friendly Societies' Dispensary	Wyndham.
Brown's Pharmacy, Ltd.	Invercargill.
Clark's Pharmacy, Ltd.	Invercargill.
Night Pharmacy, Ltd.	Invercargill.
Stewart's Pharmacy, Ltd.	Invercargill.
United Friendly Societies' Dispensary	Invercargill.
United Friendly Societies' Dispensary	Bluff.
Thomson's Pharmacy	Riverton.

The following have been granted restricted licences:—

Osmond and Sons (N.Z.), Ltd. (opium)	Wellington.
P. Hayman and Co. (<i>tinct. opii</i> , syr. codain phos.)	Dunedin.
William R. Warner Co., Ltd. (codain phosphate)	Auckland.
Stevenson and Howell (N.Z.), Ltd. (opium and extract of opium)	Wellington.
Imperial Chemical Industries (N.Z.), Ltd. (pethidine and its salts)	Wellington.
Fassett and Johnson, Ltd. (pethidine and its salts)	Wellington.

T. R. RITCHIE, Director-General of Health.

(H.—D.D. 49/3.)

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 1ST JUNE, 1949

Liabilities	£	s.	d.	Assets	£	s.	d.
1. General Reserve Fund	1,500,000	0	0	7. Reserve—			
2. Bank-notes	50,048,283	0	0	(a) Gold	2,897,930	11	6
3. Demand liabilities—				(b) Sterling exchange*	53,378,492	4	1
(a) State	9,679,341	6	10	(c) Gold exchange			
(b) Banks	74,157,625	16	11	8. Subsidiary coin	213,661	6	1
(c) Other	344,319	19	2	9. Discounts—			
4. Time deposits				(a) Commercial and agricultural bills			
5. Liabilities in currencies other than New Zealand currency	72,389	19	7	(b) Treasury and local-body bills			
6. Other liabilities	3,556,049	5	10	10. Advances—			
				(a) To the State or State undertakings—			
				(1) Marketing organizations	5,619,598	7	0
				(2) For other purposes	32,000,000	0	0
				(b) To other public authorities			
				(c) Other	4,937,757	10	8
				11. Investments	34,094,300	16	7
				12. Bank buildings			
				13. Other assets	1,216,268	12	5
	£(N.Z.)139,358,009	8	4		£(N.Z.)139,358,009	8	4

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 45.596 per cent.

R. W. COX, Deputy Chief Accountant.