

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 25TH MAY, 1949

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 61,102,114	£ 20,575,431	£ 20,577,764	£ 14,096,547	£ 27,847,545	£ 10,214,536	£ 154,413,937
(b) Time liabilities in New Zealand	10,905,591	6,638,058	6,243,280	4,118,956	7,454,590	2,483,107	37,843,582
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,241,942	567,972	258,881	547,948	3,244,786	425,115	6,286,644
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	83,779	10,737	38,551	16,566	33,445	..	183,078
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	7,636,885	..	..	2,521,225	1,291,290	..	11,449,400
Totals	80,970,311	27,792,198	27,118,476	21,301,242	39,871,656	13,122,758	210,176,641

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 26,566,538	£ 8,913,577	£ 8,960,788	£ 10,693,537	£ 12,921,343	£ 4,796,913	£ 72,852,696
(f) Overseas assets in respect of New Zealand business—							
(1) In London	7,338,100	3,353,529	4,451,233	941,137	3,617,027	573,550	20,274,576
(2) Elsewhere than in London	1,463,896	222,268	4,671	541,028	558,798	2,327	2,792,988
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	131	..	..	131
(2) Subsidiary coin held in New Zealand	670,563	97,447	140,198	136,390	429,140	91,827	1,565,565
(h) Aggregate advances in New Zealand	*28,017,955	11,579,752	10,079,050	7,530,491	18,084,004	5,479,685	80,770,937
(h) Aggregate discounts in New Zealand	141,358	246,168	..	79,158	161,859	106,822	735,365
(i) Reserve Bank of New Zealand notes	5,622,927	299,747	623,324	638,248	1,323,109	204,631	8,711,986
(k) Securities held in New Zealand—							
(1) Government	9,074,393	1,429,301	336,867	213,583	2,189,095	1,188,951	14,432,190
(2) Other than Government	1,162,092	113,600	..	474,125	..	75,596	1,825,413
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	912,489	101,403	352,704	53,414	587,281	220,895	2,228,186
(m) New Zealand business—Excess of liabilities over assets	..	1,435,406	2,169,641	..	..	381,561	3,986,608
Totals	80,970,311	27,792,198	27,118,476	21,301,242	39,871,656	13,122,758	210,176,641

* Includes £107,197 transferred to Long-term Mortgage Department.

(h h) Aggregate unexercised overdraft authorities, £57,828,092.

Wellington, New Zealand, 17th June, 1949.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 25TH DAY OF MAY, 1949

Liabilities	£	s.	d.	Assets	£	s.	d.
Capital	703,125	0	0	Loans	810,322	0	0
Debentures and Debenture Stock .. ..	..	..	..	Transfers to Bank .. ..	..	..	..
Transfers from Bank	107,197	0	0	Other Assets .. ..	..	..	..
Other Liabilities .. ..	..	..	..	
	£810,322	0	0		£810,322	0	0

Wellington, New Zealand, 17th June, 1949.

T. P. HANNA, Chief Cashier.