

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
22ND DECEMBER, 1948

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 55,431,058	£ 20,146,363	£ 18,756,259	£ 12,952,223	£ 26,043,753	£ 10,703,243	£ 144,032,899
(b) Time liabilities in New Zealand	11,633,432	6,987,123	6,463,788	4,149,206	7,920,932	2,717,692	39,872,173
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,289,365	430,702	240,560	491,922	3,393,794	389,638	6,235,981
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	49,617	1,860	65,009	29,194	251,553	..	397,233
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	5,953,625	..	..	1,609,694	1,292,524	..	8,855,843
Totals	74,357,097	27,566,048	25,525,616	19,232,239	38,902,556	13,810,573	199,394,129

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 19,072,666	£ 9,518,261	£ 10,790,400	£ 8,870,501	£ 11,716,244	£ 5,695,276	£ 65,663,348
(f) Overseas assets in respect of New Zealand business—							
(1) In London	7,700,361	1,323,749	1,955,370	613,087	5,307,415	613,471	17,513,453
(2) Elsewhere than in London	1,094,508	163,418	4,023	425,482	633,566	1,908	2,322,905
(g) (1) Gold and gold bullion held in New Zealand	153	..	..	131	..	..	284
(2) Subsidiary coin held in New Zealand	498,586	58,591	117,360	76,355	360,526	51,516	1,162,934
(h) Aggregate advances in New Zealand	*29,622,547	11,285,315	8,811,174	7,830,850	16,614,352	4,889,286	79,053,524
(h) Aggregate discounts in New Zealand	177,652	478,866	453	67,047	183,344	135,643	1,043,005
(i) Reserve Bank of New Zealand notes	4,970,760	377,753	625,077	592,762	1,314,497	244,865	8,125,714
(k) Securities held in New Zealand—							
(1) Government	9,074,531	1,429,301	336,867	211,921	2,189,095	1,188,951	14,430,666
(2) Other than Government	1,212,661	118,500	..	485,667	..	80,996	1,897,824
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	932,672	101,403	352,054	58,436	583,517	216,395	2,244,477
(m) New Zealand business—Excess of liabilities over assets	..	2,710,891	2,532,838	..	..	692,266	5,935,995
Totals	74,357,097	27,566,048	25,525,616	19,232,239	38,902,556	13,810,573	199,394,129

* Includes £65,897 transferred to Long-term Mortgage Department.

(h h) Aggregate unexercised overdraft authorities, £55,108,254.

Wellington, New Zealand, 14th January, 1949.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 22ND DAY OF DECEMBER, 1948

Liabilities				Assets			
	£	s.	d.		£	s.	d.
Capital	703,125	0	0	Loans	769,022	0	0
Debentures and debenture stock .. ..	..	..	..	Transfers to Bank .. ..	..	..	..
Transfers from Bank	65,897	0	0	Other assets .. ..	..	..	..
Other liabilities .. ..	..	..	..	
	£769,022	0	0		£769,022	0	0

Wellington, New Zealand, 14th January, 1949.

T. P. HANNA, Chief Cashier.