Minister's Decisions Under the Sales Tax Act, 1932-33

Customs Department, Wellington, 13th June, 1949.

T is hereby notified for public information that the Right Hon. the Minister of Customs has decided to interpret the Sales Tax Act, 1932-33 (hereinafter referred to as the Act), as under:—

It should be understood that the decisions contained herein may be revised from time to time in the light of further information which may be obtained by the Minister.

Record No.	Decision of Minister.								
	The following goods are to be regarded as included under the exemptions set out in Column No. 1 (below):—								
	Exemption. Column No. 1.					No. of Decision.	Goods Regarded as Included under Exemption. Column No. 2.		
(s) $3/7$	Bags, bottles, &					97	Cake boards.		
(s) 6/20	,,	••	••	••	••	97	Wallets or envelopes, paper, peculiarly suited for us by developers and printers of photographic film and prints for enclosing negatives and positives.		
(s) $3/7$						97	Wedding cake boxes or tins.		
$(s) \ 2/13/26$	Cable and flex .		••	••		97	Cable, insulated, aluminium sheathed, not armoured and not exceeding 2 in. in external diameter.		
(s) $10/50$	Bread, cakes, &c		• •	••	• •	97	Cake ornaments (including artificial flowers and leaves made from sugar or edible paste.		
(s) 20/10/39	Educational apparatus, &c., viz.:— Goods manufactured in New Zealand and imported goods sold from New Zealand stocks of a class or kind which, if imported, would be admissible under Tariff item 416 on declaration, &c., when purchased for use solely for educational purposes in a school, college, or university Aquariums.						Aquariums.		
$(s) \ 20/10/14$	Ditto .					97	* "Nurseryland" building beakers.		
(s) 20/10/7	,,			••		97	* Electrically operated sound-amplifying equipmen including gramophones, loud-speakers, and micr phones for use therewith.		
(s) $4/16$	Hypochlorites, in	organic				97	"Janola."		
(s) $10/14$	Sugar					97	" Ezymold."		
$(s) \ 2/73$						Dust separators, centrifugal or filter-bag types.			
(8) 15/1	Ditto .		••	••	••	97	†Valves, taps, tobies, hydrants, and similar articles any material other than brass or other copper allo or wood.		
(s) $10/12$	Nut pastes, &c.					97	" Marzipaste."		
$(s) \ 10/50$	Paper, &c., cut	or shaped	for wrapper	5		97	Cake bands and frills.		
	Pipes and pipe f			••	••	97	Toby boxes for use with pipes not exceeding 2 in.		
(s) 3/84/3 (s) 10/50	Provisions .					97	"Bleacheen."		

M.D.	14:	Race '	' Cards ''	or books.

Minister's Decision 96.]

M.D. 46: Lodge circulars.
M.D. 46: Lodge installation programmes.
M.D. 53: "Reprints" from newspapers.
M.D. 68: Wedding cake boxes.

D. G. SAWERS, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 15TH JUNE, 1949

Liabilite	ies		Assets	
		£ s. d.	7. Reserve—	£ s. d.
1. General Reserve Fund		1,500,000 0 0	(a) Gold	2,897,930 11 6
2. Bank-notes		50,186,264 0 0	(b) Sterling exchange*	57,816,770 14 6
3. Demand liabilities—			(c) Gold exchange	• •
(q) State		21,580,354 13 9	8. Subsidiary coin	212,400 10 10
(b) Banks			9. Discounts—	
(c) Other	• •	211,724 5 7	(a) Commercial and agricultural bills	• •
4. Time deposits		• •	(b) Treasury and local-body bills	• •
5. Liabilities in currencies other	r than New		10. Advances—	
Zealand currency	• • • • •	78,507 8 3	(a) To the State or State undertakings—	
6. Other liabilities	••	3,586,299 15 10	(1) Marketing organizations	5,013,824 16 2
			(2) For other purposes	32,000,000 0 0
			(b) To other public authorities	
			(c) Other	4,959,801 11 6
			11. Investments	48,094,300 16 7
			12. Bank buildings	
			13. Other assets	1,241,709 8 10
	CON 77	\150 096 790 0 11	C(N Z)	\150 000 700 O 11
	±(IV.Z.)152,236,738 9 11	t(N.Z.)152,236,738 9 11

^{*} Expressed in New Zealand currency.

M.D. 19: Programmes for sports meetings.
M.D. 25: Ballot papers.
M.D. 25: Theatre programmes.
M.D. 26: Time-tables and scales of fares, &c.