

## RESERVE BANK OF NEW ZEALAND

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
General charges, including salaries, rent, cost of note issue, and other expenses .. .. .	290,548	18	6	Balance of profit after making provision for rebate on Treasury bills not yet due, and for sundry liabilities and contingencies .. .. .	1,030,479	13	7
Balance, being profit for year .. .. .	739,930	15	1				
	<u>£1,030,479</u>	<u>13</u>	<u>7</u>		<u>£1,030,479</u>	<u>13</u>	<u>7</u>

## PROFIT AND LOSS APPROPRIATION ACCOUNT

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Payments to New Zealand Government in terms of section 36 of Reserve Bank of New Zealand Act, 1933 .. .. .	645,593	8	8	Balance as at 1st April, 1948 .. .. .	645,593	8	8
Balance .. .. .	739,930	15	1	Balance from Profit and Loss Account .. .. .	739,930	15	1
	<u>£1,385,524</u>	<u>3</u>	<u>9</u>		<u>£1,385,524</u>	<u>3</u>	<u>9</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1949

<i>Liabilities</i>				<i>Assets</i>			
	£	s.	d.		£	s.	d.
General Reserve Fund .. .. .	1,500,000	0	0	Gold (at cost) .. .. .	3,232,981	6	5
Bank notes .. .. .	49,356,869	10	0	Sterling exchange .. .. .	50,596,284	16	9
Demand liabilities—				Subsidiary coin .. .. .	278,875	18	3
(a) State .. .. .	20,572,329	1	0	Advances to the State or State undertakings—			
(b) Banks .. .. .	59,523,072	14	8	(1) Marketing organizations .. .. .	4,164,966	8	7
(c) Other .. .. .	966,521	13	1	(2) For other purposes .. .. .	38,000,000	0	0
Liabilities in currencies other than New Zealand currency .. .. .	24,345	6	8	Other .. .. .	4,867,548	3	7
Other accounts .. .. .	3,472,300	2	4	Investments .. .. .	34,095,301	0	7
Profit and Loss Appropriation Account .. .. .	739,930	15	1	Other assets .. .. .	919,411	8	8
	<u>£136,155,369</u>	<u>2</u>	<u>10</u>	N.B.—Holdings of sterling have been converted into New Zealand currency at the rate of £100 sterling equals £100(N.Z.).			
					<u>£136,155,369</u>	<u>2</u>	<u>10</u>

E. C. FUSSELL, Governor.  
A. ROSS, Deputy Governor.  
W. R. EGGERS, Chief Accountant.

## AUDITORS' CERTIFICATE AND REPORT

We have audited the balance-sheet as at 31st March, 1949, above set forth. Subject to the qualifications that certificates confirming the balances in respect of advances aggregating £4,867,548 3s. 7d. made to the Governments of two other countries, have not yet been received by us, we have obtained all the information and explanations we have required.

We have accepted the certificate of the Bank of England as to assets held on account of the Reserve Bank of New Zealand.

In our opinion the balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Bank as at 31st March, 1949, according to the best of our information and the explanations given to us and as shown by the books of the Bank.

D. A. F. CROMBIE }  
F. H. HARRIS } Public Accountants, Auditors.

Wellington, New Zealand, 30th June, 1949.

## BANKRUPTCY NOTICES

*In Bankruptcy.—Supreme Court*

**ERNEST HAROLD SIMPKIN**, of Dargaville, Stock Agent, was adjudged bankrupt on the 6th July, 1949. Creditors' meeting will be held at the Magistrates Court, Dargaville, on Tuesday, the 19th July, 1949, at 10.30 a.m.

V. R. CROWHURST, Official Assignee.

Fourth Floor, Dilworth Building, Customs Street East, Auckland, C. 1.

*In Bankruptcy.—Supreme Court*

**ARTHUR LEE**, of Shannon, Salesman, was adjudged bankrupt on 5th July, 1949. Creditors' meeting will be held at the Courthouse, Palmerston North, on Friday, 15th July, 1949, at 11 a.m.

C. P. SIMMONDS, Acting Official Assignee.

*In Bankruptcy*

**JAMES MICHAEL MURPHY**, of 9 Balfour Terrace, Christchurch, Coal-merchant, was adjudged bankrupt on the 6th July, 1949. Creditors' meeting will be held at my office, Malings Building, corner Gloucester Street and Oxford Terrace, Christchurch, on Friday, 15th July, 1949, at 2.15 p.m.

G. W. BROWN, Official Assignee.

*In Bankruptcy.—Supreme Court*

**CHRISTOPHER EARL BROWN**, of Dunedin, Restaurant-proprietor, was adjudged bankrupt on the 6th July, 1949. Creditors' meeting will be held at my office on Friday, 15th July, 1949, at 10.30 a.m.

C. MASON, Official Assignee.

Supreme Court Buildings, Dunedin.

## LAND TRANSFER ACT NOTICES

**EVIDENCE** of the loss of certificate of title, Vol. 209, folio 124 (Auckland Registry), for 1 rood 1.2 perches, being Lot 29, Deposited Plan 5019, and being part Allotment 160, Section 10, Suburbs of Auckland, in the name of LESLIE GEORGE PATTERSON, of Auckland, Tinsmith (now deceased), having been lodged with me together with an application for a new certificate of title in lieu thereof, notice is hereby given of my intention to issue such new certificate of title on the 29th day of July, 1949.

Dated this 8th day of July, 1949, at the Land Registry Office, Auckland.

G. H. SEDDON, District Land Registrar.

**EVIDENCE** having been furnished of the loss of outstanding duplicate of certificate of title, Vol. 474, folio 253 (Wellington Registry), in the name of SARAH JANE HILL, of Marton, Widow (now deceased), for 20 acres and 7 perches, situate in Block XI of the Wangahu Survey District, being part of Block LII, Rangitikei District, and being all the land on Deposited Plan 11898, and application (K. 28237) having been made for a new certificate of title in lieu thereof, I hereby give notice of my intention to issue such new certificate of title on the expiration of fourteen days from the date of the *Gazette* containing this notice.

Dated this 12th day of July, 1949, at the Land Registry Office, Wellington.

E. C. ADAMS, District Land Registrar.

**EVIDENCE** having been furnished of the loss of the outstanding duplicate of certificate of title, Vol. 417, folio 145 (Wellington Registry), in the name of JOHN FRANCIS BRENNAN, of Johnsonville, Retired Civil Servant (now deceased), for 36.78 perches, situate in the Johnsonville Town District, being part of Section 11, Porirua District, and being also Lot 3 on Deposited Plan 8364, and application (K. 28235) having been made for a new certificate of title in lieu thereof, I hereby give notice of my intention to issue such new certificate of title on the expiration of fourteen days from the date of the *Gazette* containing this notice.

Dated this 11th day of July, 1949, at the Land Registry Office, Wellington.

E. C. ADAMS, District Land Registrar.