Notice Under the Regulations Act, 1936

NOTICE is hereby given in pursuance of the Regulations Act, 1936, of the making of regulations and Orders as under:—

Authority for Enactment.	Short Title or Subject-matter.	Serial Number.	Date of Enactment.	Price (Postage 1d. Extra.)
Wool Disposal Act, 1945	Wool Disposal Regulations 1947, Amendment No. 2	1949/101	27/7/49	1d.

Copies can be purchased at the Government Printing and Stationery Office, Lambton Quay, Wellington. Prices for quantities supplied on application. Copies may be ordered by quoting serial number.

R. E. OWEN, Government Printer.

Minister's Decisions Under Customs Acts

Customs Department, Wellington, 25th July, 1949.

IT is hereby notified for public information that the Right Hon. the Minister of Customs has decided to interpret the Customs Acts in relation to the undermentioned articles as follows:—

NOTES.—(*a*) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (*b*) Articles marked thus † are revised decisions. (*c*) The rates of duty payable on goods set out hereunder have not been shown except in the case of goods classed under Tariff items 416, 448, and 449, and of goods admitted (under the provisions of section 11 of the Customs Amendment Act, 1927) at a rate of duty lower than that provided for in the First Schedule to the Customs Acts Amendment Act, 1934. Where goods are admitted under the provisions of section 11 aforesaid, the reduced rate is marked with an asterisk. (*d*) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (*e*) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record.	Goods.	Classified Under Tariff Item No.	Rate of Duty. British Preferential Tariff.	Rate of Duty. General Tariff.
	A. and m.s., viz.:—			
	Textile piece goods, viz.,—			
115-30/122/6	Union textiles n.e.i., in the piece, tubular woven, the invoice price of which does not exceed the equivalent of 4s. 6d. per square yard of material if opened up, when cut up and made into underclothing in accordance with the conditions applicable to union textiles under Tariff item 187 (Revises the decision in M.O. 96.)	448	Free	10 per cent.
115-30/122/6	Union textiles n.e.i., in the piece, 50 in. to 56 in. wide, the invoice price of which does not exceed 7s. per yard when cut up and made into shirts, pyjamas, or underclothing in accordance with the conditions applicable to union textiles under Tariff item 187 (Revises the decision in M.O. 96.)	448	Free	10 per cent.
	Machinery and Appliances, viz.:—			
	Miscellaneous, viz.,—			
115-3/175/3	Seals, retainers, or rings, oil and grease, are to be regarded as parts of the machine or appliance with which they are to be used. (The following decisions are cancelled— M.O. 20: "'National' oil and grease retainers, &c."—T.I. 389(*c*) M.O. 20: "'National' oil and grease retainers"—T.I. 352 M.O. 52: "Oil seals for shafts of 5 in., &c."—T.I. 352.)	..	..	..
	Union textiles n.e.i., viz.:—			
115-3/122/6	The current domestic value of union textiles for the purposes of Tariff item 187 is increased from 3s. 4d. to 3s. 6d. per yard and the note to item 187 of the Customs Tariff of New Zealand is revised accordingly.	..	..	..

D. G. SAWERS, Comptroller of Customs.

Minister's Order 115.]

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 13TH JULY, 1949

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	50,548,740	10	0
3. Demand liabilities—			
(*a*) State	10,053,772	12	5
(*b*) Banks	81,689,616	4	3
(*c*) Other	242,722	19	3
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	24,392	6	0
6. Other liabilities	3,563,727	7	10
	£(N.Z.)147,622,971	19	9

Assets

	£	s.	d.
7. Reserve—			
(*a*) Gold	3,372,218	17	9
(*b*) Sterling exchange*	57,701,129	12	3
(*c*) Gold exchange	..		
8. Subsidiary coin	203,903	15	8
9. Discounts—			
(*a*) Commercial and agricultural bills ..	..		
(*b*) Treasury and local-body bills ..	..		
10. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations ..	3,204,407	14	9
(2) For other purposes	29,000,000	0	0
(*b*) To other public authorities ..	..		
(*c*) Other	5,042,036	14	11
11. Investments	48,094,279	16	7
12. Bank buildings	..		
13. Other assets	1,004,995	7	10
	£(N.Z.)147,622,971	19	9

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 42·83 per cent.

W. R. EGGERS, Chief Accountant.