

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 29TH JUNE, 1949

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 60,063,225	£ 20,303,676	£ 20,636,716	£ 13,802,255	£ 28,295,141	£ 10,520,293	£ 153,621,306
(b) Time liabilities in New Zealand	11,263,368	6,683,002	6,272,927	4,163,365	7,706,405	2,577,170	38,666,237
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,690,045	862,947	247,367	517,557	4,088,413	454,592	7,860,921
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	210,995	4,636	104,306	17,564	151,070	..	488,571
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	9,587,366	..	..	2,931,667	1,975,702	..	14,494,735
Totals	82,814,999	27,854,261	27,261,316	21,432,408	42,216,731	13,552,055	215,131,770

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 31,756,533	£ 10,607,529	£ 11,842,934	£ 11,021,412	£ 15,028,888	£ 5,903,607	£ 86,160,903
(f) Overseas assets in respect of New Zealand business—							
(1) In London	6,103,239	2,339,822	3,869,302	706,003	3,633,904	659,420	17,311,690
(2) Elsewhere than in London	2,117,625	511,239	4,806	630,391	1,394,742	2,134	4,660,937
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	131	..	..	131
(2) Subsidiary coin held in New Zealand	690,080	100,162	136,828	125,380	418,560	85,605	1,556,615
(h) Aggregate advances in New Zealand	*27,627,118	11,520,015	9,471,976	7,624,523	17,743,121	5,157,073	79,143,826
(h) Aggregate discounts in New Zealand	230,869	313,580	6,501	87,293	189,698	98,311	926,252
(i) Reserve Bank of New Zealand notes	5,313,271	266,359	562,417	586,314	1,121,620	195,933	8,045,914
(k) Securities held in New Zealand—							
(1) Government	6,881,585	1,429,301	206,867	123,530	2,098,917	991,046	11,731,246
(2) Other than Government	1,159,662	113,600	..	474,125	..	75,596	1,822,983
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	935,017	101,403	352,804	53,306	587,281	220,645	2,250,456
(m) New Zealand business—Excess of liabilities over assets	..	551,251	806,881	..	..	162,685	1,520,817
Totals	82,814,999	27,854,261	27,261,316	21,432,408	42,216,731	13,552,055	215,131,770

* Includes £121,127 transferred to Long-term Mortgage Department.

(h h) Aggregate unexercised overdraft authorities, £58,730,338.

Wellington, New Zealand, 21st July, 1949.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 29TH DAY OF JUNE, 1949

Liabilities				Assets			
	£	s.	d.		£	s.	d.
Capital	703,125	0	0	Loans	824,252	0	0
Debentures and Debenture Stock .. ..	..	..	..	Transfers to Bank .. ..	..	..	..
Transfers from Bank	121,127	0	0	Other Assets .. ..	..	..	..
Other Liabilities .. ..	..	..	..	
	£824,252	0	0		£824,252	0	0

Wellington, New Zealand, 21st July, 1949.

T. P. HANNA, Chief Cashier.