## Abstract of Railways Working Account

FOUR-WEEKLY PERIOD E	1st April, 1949, to 25th June, 1949					
Section.	Revenue	Expenditure.	Net Revenue.	Revenue.	Expenditure.	Net Revenue.
North Island main line and branches South Island main line and branches Nelson	$\begin{array}{c} £ \\ 725,824 \\ 403,636 \\ 1,458 \end{array}$	$\begin{array}{c} £ \\ 825,233 \\ 482,684 \\ 3,572 \end{array}$	$\begin{array}{c} £ \\ -99,409 \\ -79,048 \\ -2,114 \end{array}$	$\begin{array}{c} £ \\ 2,342,035 \\ 1,279,162 \\ 4,838 \end{array}$	£ 2,494,676 1,469,524 9,343	$\begin{bmatrix} £ \\ -152,641 \\ -190,362 \\ -4,505 \end{bmatrix}$
Total railway operation Miscellaneous and subsidiary services	1,130,918 240,475	1,311,489 236,356	$-180,571 \\ 4,119$	3,626,035 773,675	3,973,543 718,109	$-347,508 \\ 55,566$
Total	1,371,393	1,547,845	-176,452	4,399,710	4,691,652	-291,942

Analysis of Railway	OPERATING R	EVENUE AND	Traffic	Analysis of Railway Operat	ing Expendi	rure
		Four-weekly Period.	Year to Date.		Four-weekly Period.	Year to Date.
Passenger Parcels, luggage, and mails Goods Labour and demurrage Total railway operation		£ 176,841 34,315 894,700 25,062 1,130,918	£ 633,063 108,010 2,815,242 69,720 3,626,035	Maintenance— Way and works	36,406 294,583 315,598	£ 671,339 108,087 878,124 970,263 1,214,920 44,917
Passengers	No.	1,950,055	6,054,429	Superannuation subsidy	าจัดกร	85,893
Live-stock	Tons	40,055 59,040 625,720 724,815	177,427 174,638 1,932,188 2,284,253	Total operating expenditure  Net operating loss  Total railway operating revenue	180,571	3,973,543 347,508 3,626,035
Road Motor Services— Passengers Revenue	. "	1,907,684 140,809	5,747,468 448,907	Capital cost of open lines as at 31st Man		£78,796,320

## CROWN LANDS NOTICE

Lands in the Otago Land District for Sale or Lease

District Lands and Survey Office, Dunedin, 2nd August, 1949.

OTICE is hereby given that the undermentioned lands are open for sale or lease under the Land Act, 1948, and applications will be received at the District Lands and Survey Office, Dunedin, up to 4 o'clock p.m. on Monday, 19th September, 1949.

Applicants should appear personally for examination at the District Lands and Survey Office, Dunedin, on Wednesday, 21st September, 1949, at 1.30 o'clock p.m., but if any applicant is unable to attend he may be examined by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants, and the successful applicants are required to pay immediately at conclusion of ballot a deposit comprising the first half-year's rent or deposit on deferred payments, broken-period rent, and lease fee.

## SCHEDULE Town of Frankton Extension No. 1—Urban Land Lake County

Section. Block.		Area.	Rental Value or Price.	Deposit on Deferred Payments (Term: Ten Years).	Deferred Payments : Half-yearly Instalment.	Renewable Lease : Half-yearly Rent.	
			A. R. P.	£	£	£ s. d.	£ s. d.
		IV	0 0 32	35	5	1 17 10	0 15 9
		$\mathbf{IV}$	0 0 32	35	5	1 17 10	0 15 9
		IV	0 0 32	35	5	1 17 10	0 15 9
		IV	0 0 32	45	5	2 10 5	1 0 3
	}	IV	$0  0  39 \cdot 6$	50	5	2 16 8	1 2 6
		IV	$0  0  39 \cdot 77$	50	5	2 16 8	1 2 6
		V	0 0 32	35	5	1 17 10	0 15 9
		v	0 0 32	35	5	1 17 10	0 15 9
		V	0 0 32	35	5	1 17 10	0 15 9
		V	0 0 32	40	5	2 4 1	0 18 0
		V	0 0 34 48	50	5	2 16 8	1 2 6
		V	$0 \ 0 \ 32.76$	45	5	2 10 5	1 0 3
		v	0 0 32	50	5	2 16 8	1 2 6
		v	0 0 32	45	5	2 10 5	$\overline{1}$ $\overline{0}$ $\overline{3}$

The Town of Frankton is situated 4 miles from Queenstown post-office and school by a good all-weather metalled road.

All the sections have a slight westerly aspect and look on to Frankton arm of Lake Wakatipu. They are good building sites; Sections 3, 4, 6, 7, Block IV, and Sections 4 and 8, Block V, being flat to gently sloping, all the other sections are level. Soil is very light stony schist resting on gravel formation and sections are at present covered in St. Johns wart.

Elevation 1,125 ft. to 1,140 ft.

Preference will be given to applicants who produce conclusive evidence of their intention to build, immediately following their securing a section, a residence in which they will permanently reside.

Any further particulars required may be obtained from the undersigned.

W. T. SPELMAN, Commissioner of Crown Lands.