RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 17TH AUGUST, 1949

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	50,769,178	10	0
3. Demand liabilities—			
(a) State	7,692,914	4	11
(b) Banks	80,824,469	15	7
(c) Other	247,376	2	10
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	21,864	5	2
6. Other liabilities	3,620,954	7	1
	£(N.Z.)144,676,757	5	7

Assets

	£	s.	d.
7. Reserve—			
(a) Gold	3,417,736	12	1
(b) Sterling exchange*	52,978,814	7	1
(c) Gold exchange	..		
8. Subsidiary coin	197,265	18	11
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	3,253,517	2	8
(2) For other purposes	31,000,000	0	0
(b) To other public authorities	..		
(c) Other	5,070,043	6	7
11. Investments	48,094,279	16	7
12. Bank buildings	..		
13. Other assets	665,100	1	8
	£(N.Z.)144,676,757	5	7

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 40·402 per cent.

W. R. EGGERS, Chief Accountant.

Public Trust Office Act, 1908, and its Amendments.—Election to Administer Estates

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth :—

No.	Name.	Occupation.	Residence.	Date of Death.	Date Election Filed.	Testate or Intestate.	Stamp Office Concerned.
1	Barber, Clara Hannah	Married woman	Wanganui	26/7/49	23/8/49	Intestate	Wellington.
2	Brownhill, William McCulloch	Retired railway messenger	Petone	16/6/49	17/8/49	Testate	,,
3	Butts, Margaret Emma	Widow	Auckland	21/6/49	15/8/49	,,	Auckland.
4	Collins, Una Phoebe	Spinster	Wellington	28/5/49	17/8/49	,,	Wellington.
5	Durran, Agnes Mary	Married woman	Marton	15/7/49	18/8/49	Intestate	,,
6	Green, Emma Lucretia	Widow	Palmerston North	15/7/49	18/8/49	,,	,,
7	Jones, Robert Walter	Waterside worker (formerly labourer)	Auckland	1/7/49	12/8/49	Testate	Auckland.
8	Kennedy, Myrtle Evelyn	Married woman	Waione, Dannevirke (formerly Otane)	22/6/49	18/8/49	,,	Napier.
9	Murray, Georgina	,,	Wellington	11/7/49	17/8/49	Intestate	Wellington.
10	McMillan, Duncan	Retired plumber	Ashburton	7/7/49	16/8/49	Testate	Christchurch.
11	Neilson, Hans	Engine-driver	Auckland (formerly Taumarunui)	28/6/49	12/8/49	,,	Dunedin.
12	Robinson, John	Labourer	Masterton	25/7/49	15/8/49	,,	Wellington.
13	Shearman, Godfrey Emerson	Retired survey officer	Tauranga	22/6/49	12/8/49	Intestate	Auckland.
14	Sullivan, Patrick	General labourer	Hokitika	23/7/49	18/8/49	Testate	Hokitika.

Public Trust Office, Wellington, 29th August, 1949. H. W. S. PEARCE, Public Trustee.

Minister's Decisions Under Customs Acts

Customs Department, Wellington, 30th August, 1949.

IT is hereby notified for public information that the Right Hon. the Minister of Customs has decided to interpret the Customs Acts in relation to the undermentioned articles as follows :—

NOTES.—(a) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (b) Articles marked thus † are revised decision. (c) The rates of duty payable on goods set out hereunder have not been shown except in the case of goods classed under Tariff items 416, 448, and 449, and of goods admitted (under the provisions of section 11 of the Customs Amendment Act, 1927) at a rate of duty lower than that provided for in the First Schedule to the Customs Acts Amendment Act, 1934. Where goods are admitted under the provisions of section 11 aforesaid, the reduced rate is marked with an asterisk. (d) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (e) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record.	Goods.	Classified Under Tariff Item No.	Rate of Duty. British Preferential Tariff.	Rate of Duty. General Tariff.
	Antiseptics, viz. :—			
117-4/294/28	Procaine penicillin and its salts (Revises decision in M.O. 109 "Penicillin G Procaine in Oil (Abbott).")	100 (1)	..	..
	A. and m.s., viz. :—			
	Chemicals, &c., used in manufactures, viz.,—			
	Lacquers, &c., materials used in, viz.—			
117-4/293	Dimethylcyclohexyl Oxalate	448	3 per cent.	10 per cent.
117-4/293	Glyceryl mono lactate triacetate	448	3 per cent.	10 per cent.
	Weaving, &c., of textiles, viz.—			
117-4/293	Cyclohexylamine	448	3 per cent.	3 per cent.
117-20/253	Vulcanizing preparations— "Santoflex BX"	448	3 per cent.	3 per cent.
	Chemicals, &c., in hermetically sealed glass vessels, &c.—			
117-4/427/50	The term "hermetically sealed" is considered to mean "sealed by fusion or by means of a rubber cap" (as distinct from a rubber stopper)	121 (2)	..	..

Minister's Order 117.] D. G. SAWERS, Comptroller of Customs.