*Decisions of the Bureau of Industry Under Part III of the Industrial Efficiency Act, 1936*

Bureau of Industry, C.P.O. Box 3025, Wellington.

NOTICE is hereby given that, pursuant to the authority conferred on the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936, the following decisions have been made in respect of applications for licences.

S. J. COLLINS, Secretary.

| Applicant and Location. | Nature of Application. | Decision. | Date. |
|---|---|---|---|
| | **Retail Sale and Distribution of Motor-spirit** | | |
| A. R. W. Cundy, Tairua, via Waihi .. | For reconsideration of the Bureau's decision of 1st August, declining application for a licence to resell motor-spirit from one pump to be installed at a motor-camp at Tairua | Granted .. .. | 29th Aug., 1949. |
| G. H. Jordan, Ngaiotonga Valley .. | For licence to resell motor-spirit from one pump to be installed in an open yard at carrier's premises at Ngaiotonga Valley | Declined .. | 29th Aug., 1949. |
| M. R. Donovan, Browns Bay, Auckland | For licence to resell motor-spirit from three pumps to be installed on service-station premises at Browns Bay, Auckland | Declined .. | 29th Aug., 1949. |
| R. W. Barker, Beach Road, Murrays Bay, Auckland | For licence to resell motor-siprit from two pumps to be installed on garage premises at Beach Road, Murrays Bay, Auckland | Declined .. | 29th Aug., 1949. |
| J. S. Carson, Clydevale .. .. | For licence to resell motor-spirit from one pump to be installed on garage-premises at Greenfield | Declined .. | 29th Aug., 1949. |
| D. E. De May, Takanini .. .. | For licence to resell motor-spirit from two pumps to be installed at proposed garage premises, Great South Road, Takanini | Declined .. | 29th Aug., 1949. |

## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 24TH AUGUST, 1949

*Liabilities*

| | £ | s. | d. |
|---|---|---|---|
| 1. General Reserve Fund .. .. .. | 1,500,000 | 0 | 0 |
| 2. Bank-notes .. .. .. .. | 50,814,841 | 10 | 0 |
| 3. Demand liabilities— | | | |
| (a) State .. .. .. .. | 7,010,818 | 4 | 10 |
| (b) Banks .. .. .. .. | 80,388,238 | 1 | 2 |
| (c) Other .. .. .. .. | 310,516 | 19 | 8 |
| 4. Time deposits .. .. .. .. | .. | | |
| 5. Liabilities in currencies other than New Zealand currency .. .. .. | 9,050 | 11 | 7 |
| 6. Other liabilities .. .. .. | 3,623,855 | 1 | 0 |
| | £(N.Z.)143,657,320 | 8 | 3 |

*Assets*

| | £ | s. | d. |
|---|---|---|---|
| 7. Reserve— | | | |
| (a) Gold .. .. .. .. | 3,436,298 | 8 | 6 |
| (b) Sterling exchange* .. .. | 51,861,718 | 18 | 9 |
| (c) Gold exchange .. .. .. | .. | | |
| 8. Subsidiary coin .. .. .. | 194,356 | 13 | 4 |
| 9. Discounts— | | | |
| (a) Commercial and agricultural bills .. | .. | | |
| (b) Treasury and local-body bills .. | .. | | |
| 10. Advances— | | | |
| (a) To the State or State undertakings— | | | |
| (1) Marketing organizations .. | 3,315,842 | 13 | 7 |
| (2) For other purposes .. .. | 31,000,000 | 0 | 0 |
| (b) To other public authorities .. | .. | | |
| (c) Other .. .. .. .. | 5,070,043 | 6 | 7 |
| 11. Investments .. .. .. .. | 48,094,279 | 16 | 7 |
| 12. Bank buildings .. .. .. | .. | | |
| 13. Other assets .. .. .. .. | 684,780 | 10 | 11 |
| | £(N.Z.)143,657,320 | 8 | 3 |

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 39·912 per cent.

W. R. EGGERS, Chief Accountant.

*Minister's Decisions Under the Sales Tax Act, 1932–33*

Customs Department, Wellington, 30th August, 1949.

IT is hereby notified for public information that the Right Hon. the Minister of Customs has decided to interpret the Sales Tax Act, 1932–33 (hereinafter referred to as the Act) as under :—

It should be understood that the decisions contained herein may be revised from time to time in the light of further information which may be obtained by the Minister.

| Record No. | Decision of Minister. | | |
|---|---|---|---|
| | The following goods are to be regarded as included under the exemptions set out in Column No. 1 (below) :— | | |
| | Exemption. Column No. 1. | No. of Decision. | Goods regarded as Included Under Exemption. Column No. 2. |
| (s) 21/105 | Clays, refractory .. .. .. .. | 98 | Filter powders composed of diatomaceous earth. |
| (s) 2/14 | Machinery, &c., of a class or kind which if they had been approved by the Minister under Tariff item 352 of the Customs Tariff, would have been admitted thereunder | 98 | Brush fillet, mounted on a leather backing, and in continuous lengths, for use in flour dressing machines. |
| (s) 3/84/3 | Taps .. .. .. .. .. .. | 98 | " Evron " tap fittings. |
| (s) 3/84/3 | Taps .. .. .. .. .. .. | 98 | " Royles " unions. |
| (s) 26/4 | The list of materials used in the manufacture of goods, published in Minister's decision No. 15 (*Gazette* of 15th June, 1933) is to be amended by the addition of the following :— (3) Electrodes of graphite, for use in electric steel-smelting furnaces.* | | |

* The reference to " Electrodes of graphite, &c. " contained in the note to M.D. 60/61 is cancelled.

Minister's Decisions No. 98.] D. G. SAWERS, Comptroller of Customs.