

PAYMENTS		£	s.	d.
Savings-bank withdrawals .. .. .	.. .. .	9,178,261	0	3
Provident Fund .. .. .	.. .. .	5,210	0	10
Mortgagors' Suspense Account .. .. .	.. .. .	1,334	10	9
Mortgage advances .. .. .	.. .. .	637,737	7	0
New Zealand Government inscribed stock .. .. .	.. .. .	505,473	17	11
National Savings bonds investments .. .. .	.. .. .	3,897	8	9
Local-body investments .. .. .	.. .. .	16,389	11	2
Charges .. .. .	.. .. .	75,862	10	8
Exchange .. .. .	.. .. .	248	12	9
Income and social security taxes .. .. .	.. .. .	96,204	9	2
Furniture and fittings .. .. .	.. .. .	664	5	10
Home safes fees refunded .. .. .	.. .. .	2	0	0
Rent .. .. .	.. .. .	25	0	0
Donations .. .. .	.. .. .	2,000	0	0
Mortgage sundries .. .. .	.. .. .	844	6	5
Premiums and charges on investments .. .. .	.. .. .	2,208	16	11
Interest Suspense Account on investments .. .. .	.. .. .	960	12	0
Securities Realization Account .. .. .	.. .. .	11	3	9
National Savings interest and repayments .. .. .	.. .. .	246,195	1	1
National Savings—				
New Zealand Government inscribed stock .. .. .	.. .. .	283,000	0	0
Bonds .. .. .	.. .. .	5,329	0	0
Earthquake and war-damage insurance .. .. .	.. .. .	257	2	4
Mortgage securities inspections .. .. .	.. .. .	2,127	11	2
Balance, Current Account, £ s. d.				
Bank of New Zealand	1,359,751	16	2	
Balance, cash in hand	79,369	10	11	
		1,439,121	7	1
		£12,503,365	15	10

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1949

Dr.		£	s.	d.	£	s.	d.
Interest on—							
Depositors' closed accounts	8,859	15	9				
Depositors' open accounts	471,114	7	3				
					479,974	3	0
Provident Fund					6,024	1	11
Charges—							
Ordinary	75,500	18	3				
Provident Fund	7,414	0	6				
					82,914	18	9
Depreciation on—							
Buildings	3,000	0	0				
Furniture and fittings	451	5	10				
Office calculating and book-keeping machines	450	0	0				
					3,901	5	10
Provision for taxation					87,520	19	3
Net profit					65,182	6	5
					£725,517	15	2
Cr.							
Interest on—							
Bank of New Zealand Current Account	18,790	11	3				
New Zealand Government inscribed stock	496,942	15	10				
National Savings bonds	2,371	5	9				
Local-body debentures	48,365	11	10				
Mortgages	153,532	9	3				
					720,002	13	11
Rent					856	0	0
Safe custody fees					130	15	9
Exchange and commissions					1,560	4	5
Bad debts recovered					2,708	0	0
Profit on security realized					260	1	1
					£725,517	15	2

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1949

Dr.		£	s.	d.	£	s.	d.
Premiums, &c., on Government inscribed stock and debenture purchases .. .. .	.. .. .	1,008	7	9			
Interest accrued on Government inscribed stock and debenture purchases .. .. .	.. .. .	960	12	0			
Provision for donations .. .. .	.. .. .	18,000	0	0			
Balance to Reserve Fund .. .. .	.. .. .	75,780	8	2			
		£95,749	7	11			
Cr.							
Balance, 1st April, 1948 .. .. .	.. .. .	17,166	10	8			
Less Donations paid during the year .. .. .	.. .. .	2,000	0	0			
		15,166	10	8			
Provision for donations (re-appropriated 1949) .. .. .	.. .. .	10,000	0	0			
Provision for taxation (over-provision, 1948) .. .. .	.. .. .	5,400	10	10			
Net profit .. .. .	.. .. .	65,182	6	5			
		£95,749	7	11			

BALANCE-SHEET AS AT 31ST MARCH, 1949						
	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings-bank Department	20,667,658	5	6			
Thrift Clubs Department	267,056	14	8			
Penny Bank Department	5,141	5	9			
Schools' Banks Department	51,339	2	1			
Ordinary depositors' total				20,991,195	8	0
National Savings depositors' total	2,618,505	2	7			
Add: National Savings Interest Suspense Account	46,874	15	2			
				2,665,379	17	9
Other liabilities—						
Staff Provident Fund	128,424	8	1			
Provision for taxation	87,520	19	3			
Provision for donations	18,000	0	0			
Total of other liabilities				233,945	7	4
Total of liabilities and provisions				23,890,520	13	1
Reserve Fund				1,400,780	8	2
				£25,291,301	1	3
Current assets—						
Cash in hand and at bankers	1,391,741	9	4			
Interest due and accrued on investments, &c... .. .	165,880	12	7			
Total current assets				1,557,622	1	11
Investments—						
New Zealand Government inscribed stock	16,194,818	17	6			
National Savings bonds	76,501	4	11			
Local-body debentures	1,261,097	12	4			
First mortgages on freehold property	3,468,331	6	10			
Total investments				21,000,749	1	7
Total of current assets and investments				22,558,371	3	6
National Savings securities—						
New Zealand Government inscribed stock	2,618,000	0	0			
Cash in hand	47,379	17	9			
Total securing National Savings depositors				2,665,379	17	9
Total of current assets, investments, and securities				25,223,751	1	3
Fixed assets, at cost less depreciation—						
Premises and property				60,000	0	0
Furniture and fittings	9,330	17	8			
Less depreciation reserve	6,830	17	8			
				2,500	0	0
Office calculating and book-keeping machines	7,412	0	8			
Less depreciation reserve	2,412	0	8			
				5,000	0	0
Home safes	1,230	0	4			
Less depreciation reserve	1,180	0	4			
				50	0	0
				£25,291,301	1	3

F. E. SUTHERLAND, General Manager.

We hereby certify that, to the best of our belief, the above balance-sheet is correct—

- E. DAVIS, President.
- ALEX. HARRIS, Deputy President.
- G. W. SANDERS
- W. H. RICE
- E. ANDERSON
- R. F. BARTER
- W. T. ANDERTON
- O. NICHOLSON
- P. RICHARDSON
- T. F. ANDERSON

Trustees.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-banks' affairs as at the 31st March, 1949, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the 31st March, 1949; (3) that we have obtained all the information and explanations we have required; (4) that the Manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with excepting the provisions of section 18, subsection (1), and also sections 20 and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A.N.Z. } Auditors.
N. A. DUTHIE, F.P.A.N.Z. }

Auckland.

Approved—

C. J. ATKIN,
Second Assistant Secretary to the Treasury,
28th July, 1949.