

## NEW PLYMOUTH SAVINGS-BANK

## STATEMENT of Receipts and Payments for the Year ended 31st March, 1949:—

|  | £                 | s.        | d.       |
|--|-------------------|-----------|----------|
| RECEIPTS   |                   |           |          |
| Cash and bank balance .. .. .  | 100,551           | 13        | 5        |
| Fixed deposits maturing during year at the Bank of New Zealand .. .. . | 50,000            | 0         | 0        |
| Deposits received .. .. .  | 1,140,102         | 11        | 8        |
| Deposits received for National Savings campaign .. .. .                | 116,457           | 17        | 3        |
| Loans and advances repaid .. .. .                                      | 113,913           | 0         | 8        |
| Interest on mortgages and investments .. .. .                          | 90,821            | 11        | 8        |
| Valuation fees received .. .. .  | 237               | 0         | 6        |
| Refund on account of rates and insurance premiums .. .. .              | 34                | 6         | 3        |
| Repayment of debentures .. .. .  | 4,884             | 12        | 3        |
| Repayment of Government stock .. .. .                                  | 10,000            | 0         | 0        |
| Repayment of National Savings bonds .. .. .                            | 771               | 19        | 3        |
| Interest received from National Savings investments .. .. .            | 24,458            | 17        | 0        |
| Commissions on Government stock and sundries .. .. .                   | 94                | 5         | 8        |
| Sales of money-boxes .. .. .   | 2                 | 18        | 0        |
|  | <u>£1,652,330</u> | <u>13</u> | <u>7</u> |

|  | £                 | s.        | d.       |
|--|-------------------|-----------|----------|
| PAYMENTS   |                   |           |          |
| Withdrawals .. .. .  | 1,112,789         | 5         | 8        |
| Transfers to Treasury <i>re</i> National Savings campaign .. .. .                              | 70,000            | 0         | 0        |
| Advances made .. .. .  | 145,985           | 4         | 5        |
| New Zealand Government inscribed stock and local-body debentures purchased .. .. .             | 53,100            | 0         | 0        |
| Management, administration charges, including salaries, audit fee, and trustees fees .. .. .   | 8,287             | 15        | 8        |
| Bank rates and insurance premiums .. .. .  | 247               | 13        | 6        |
| Advertising, printing, and stationery .. .. .  | 775               | 8         | 7        |
| Donations .. .. .  | 515               | 0         | 0        |
| Income taxation and social security taxation .. .. .   | 13,247            | 7         | 1        |
| Insurance and rates advanced to borrowers .. .. .  | 40                | 13        | 1        |
| Expenses inspecting and maintaining securities .. .. .   | 496               | 10        | 0        |
| Share earthquake premiums paid to mortgagors .. .. .   | 8                 | 14        | 6        |
| Withdrawals and transfers of National Savings deposits and interest paid to depositors .. .. . | 68,673            | 15        | 9        |
| Lodgments with Bank of New Zealand on fixed deposit .. .. .                                    | 500               | 0         | 0        |
| Furniture and office plant purchased .. .. .   | 100               | 0         | 0        |
| Money-boxes purchased .. .. .  | 62                | 18        | 3        |
| Cash and bank balance .. .. .  | 177,500           | 7         | 1        |
|  | <u>£1,652,330</u> | <u>13</u> | <u>7</u> |

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1949

| <i>Dr.</i>   |                |           |          |
|--|----------------|-----------|----------|
| Interest credited to depositors' accounts and staff provident fund .. .. .   | £              | s.        | d.       |
| Management expenses and charges, including expenses inspecting securities, <i>less</i> valuation fees received .. .. . | 9,382          | 14        | 0        |
| Bank rates, insurance premiums, and share of earthquake premiums of properties mortgaged to the bank .. .. .           | 256            | 8         | 0        |
| Depreciation written off .. .. .   | 384            | 12        | 6        |
| Net profit transferred to Profit and Loss Appropriation Account .. .. .  | 21,248         | 0         | 2        |
|  | <u>£92,741</u> | <u>15</u> | <u>2</u> |

| <i>Cr.</i>   |                |           |          |
|--|----------------|-----------|----------|
| Interest received and accrued on mortgages and investments .. .. . | £              | s.        | d.       |
| Sundry receipts .. .. .  | 92,647         | 9         | 6        |
|  | 94             | 5         | 8        |
|  | <u>£92,741</u> | <u>15</u> | <u>2</u> |

## PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1949

| <i>Dr.</i>                                      |                 |           |          |
|---|-----------------|-----------|----------|
| Provision for taxation on 1949 accounts .. .. . | £               | s.        | d.       |
| Donations .. .. .                               | 12,000          | 0         | 0        |
| Balance .. .. .                                 | 515             | 0         | 0        |
|   | 99,642          | 14        | 9        |
|   | <u>£112,157</u> | <u>14</u> | <u>9</u> |

| <i>Cr.</i>                              |                 |           |          |
|---|-----------------|-----------|----------|
| Balance, 1st April, 1948 .. .. .        | £               | s.        | d.       |
| Net profit for year transferred .. .. . | 90,909          | 14        | 7        |
|   | 21,248          | 0         | 2        |
|   | <u>£112,157</u> | <u>14</u> | <u>9</u> |
| Balance carried down .. .. .            | £99,642         | 14        | 9        |

## BALANCE-SHEET AS AT 31ST MARCH, 1949

| <i>Liabilities</i>   |                   |           |           |
|--|-------------------|-----------|-----------|
| Amount at credit of depositors—  | £                 | s.        | d.        |
| Ordinary .. .. .   | 2,629,237         | 0         | 11        |
| National Savings accounts .. .. .  | 880,999           | 6         | 5         |
| Staff Provident Fund .. .. .   | 11,162            | 14        | 5         |
| Sundry creditors: Suspense interest (National Savings investments) .. .. . | 15,757            | 17        | 1         |
| Reserves—  |                   |           |           |
| Property and investment fluctuation reserve .. .. .                        | 6,915             | 7         | 9         |
| Provision for taxation .. .. .   | 12,353            | 12        | 11        |
| Depreciation reserve .. .. .   | 1,549             | 6         | 4         |
| Profit and Loss Appropriation Account: Balance .. .. .                     | 99,642            | 14        | 9         |
|  | <u>£3,657,618</u> | <u>0</u>  | <u>7</u>  |
| <i>Assets</i>  |                   |           |           |
| Cash and bank balances—  | £                 | s.        | d.        |
| Cash on hand .. .. .   | 18,279            | 1         | 8         |
| Cash at Bank of New Zealand: Current account .. .. .                       | 158,171           | 19        | 0         |
| On fixed deposit, including accrued interest .. .. .                       | 151,251           | 3         | 11        |
|  | <u>327,702</u>    | <u>4</u>  | <u>7</u>  |
| Investments—   |                   |           |           |
| New Zealand Government inscribed stock .. .. .                             | 187,809           | 5         | 0         |
| New Zealand Government War Loans .. .. .                                   | 896,603           | 17        | 6         |
| Interest accrued thereon (Par value, £1,088,645) .. .. .                   | 8,462             | 14        | 8         |
| National Savings bonds and accounts .. .. .                                | 51,017            | 8         | 3         |
| Interest accrued thereon .. .. .   | 942               | 16        | 5         |
|  | <u>51,960</u>     | <u>4</u>  | <u>8</u>  |
| Local-body debentures at par .. .. .                                       | 178,043           | 17        | 7         |
| Interest accrued thereon .. .. .   | 964               | 10        | 3         |
|  | <u>179,008</u>    | <u>7</u>  | <u>10</u> |
| Advances—  |                   |           |           |
| Loans on first mortgage of freehold property—                              |                   |           |           |
| Principal .. .. .  | 1,107,469         | 7         | 1         |
| Interest due but not yet paid .. .. .                                      | 414               | 5         | 8         |
| Rates advanced and still owing at 31st March, 1949 .. .. .                 | 10                | 2         | 8         |
| Interest accrued .. .. .   | 4,328             | 13        | 4         |
|  | <u>1,112,222</u>  | <u>8</u>  | <u>9</u>  |
| Bank premises and land .. .. .   | 10,379            | 11        | 6         |
| Less depreciation .. .. .  | 131               | 18        | 0         |
|  | <u>10,247</u>     | <u>13</u> | <u>6</u>  |
| Office plant, fittings, and furnishings .. .. .                            | 2,754             | 12        | 2         |
| Plus additions .. .. .   | 100               | 0         | 0         |
|  | <u>2,854</u>      | <u>12</u> | <u>2</u>  |
| Less depreciation .. .. .  | 252               | 14        | 6         |
|  | <u>2,601</u>      | <u>17</u> | <u>8</u>  |
| National Savings—  |                   |           |           |
| Invested in Government Stock .. .. .                                       | 879,950           | 0         | 0         |
| Cash in hand .. .. .   | 1,049             | 6         | 5         |
|  | <u>880,999</u>    | <u>6</u>  | <u>5</u>  |
|  | <u>£3,657,618</u> | <u>0</u>  | <u>7</u>  |

A. M. THOMSON, President.  
 E. GEO. PEARCE, Deputy President.  
 D. C. WESTON  
 T. EWENS  
 W. A. THOMAS  
 P. E. STAINTON  
 E. P. WEBSTER } Trustees.  
 G. E. DINNISS, Manager.  
 C. LASH, Accountant.

I, the undersigned, being auditor of the New Plymouth Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs at the date thereof in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that I have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that I have obtained all the information and explanations I have required; (4) that the Manager has certified that, in his opinion, all the requirements of the Savings-banks Act, 1908, and its amendments, have been complied with, with the exception of sections 18, 20, and 50 of the principal Act, which have been observed to the extent that is practicable.

C. H. WYNYARD,  
 Public Accountant, Auditor.

New Plymouth, 21st April, 1949.

Approved—

C. J. ATKIN,  
 Second Assistant Secretary to the Treasury,  
 28th July, 1949.