

Assets		£	s.	d.
Bank premises .. .. .	..	12,500	0	0
Furniture and office equipment .. .. .	..	1,728	0	0
National Bank and Bank of New Zealand Current Accounts .. .. .	..	101,168	4	6
National Bank Deposit Account	£ s. d.	173,000	0	0
Accrued interest .. .. .	..	970	9	11
Mortgages and interest .. .. .	..	173,970	9	11
New Zealand Government inscribed stock .. .. .	..	654,822	16	6
Accrued interest .. .. .	..	5,891	12	2
New Zealand Government War Loans .. .. .	..	1,303,300	0	0
Accrued interest .. .. .	..	8,799	10	10
New Zealand Government National Savings stock .. .. .	..	267,880	0	0
Accrued interest .. .. .	..	968	14	4
Public-body debentures .. .. .	..	283,446	2	11
Accrued interest .. .. .	..	2,443	11	10
Deposit Post Office Savings-bank .. .. .	..	2,212	10	0
National Savings Account .. .. .	..	18,337	0	0
National Savings bonds .. .. .	..	66,603	11	5
Sundry debtors .. .. .	..	3,009	14	6
Cash in hand .. .. .	..	29,217	13	1
		£3,848,699	12	0

N. R. WILLCOX, Manager.
W. J. PEARCE, Acting-Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

D. W. STALKER, President.
ADAM HAMILTON, Deputy President.
R. M. STRANG
F. G. CULLING
J. M. McCROSTIE } Trustees.
W. M. C. DENHAM
THOS. O'BYRNE }

I, George Osborne, being the auditor of the Invercargill Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that I have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that I have obtained all the information and explanations I have required; (4) that the Manager has certified that all the requirements of the Savings-bank Act, 1908, and amendments, have been complied with, with the exception of section 18 subsection (1) and sections 20 and 50.

GEO. OSBORNE, F.P.A.N.Z., Auditor.

Invercargill, 26th April, 1949.

Approved—

C. J. ATKIN,
Second Assistant Secretary to the Treasury,
28th July, 1949.

429

DUNEDIN SAVINGS-BANK

STATEMENT of Receipts and Payments for the Year ended 31st March, 1949:—

RECEIPTS		£	s.	d.
Balance .. .. .	..	161,014	7	6
Lodged by depositors .. .. .	..	2,127,895	5	6
Lodged by National Savings Investment Accounts .. .. .	..	282,358	14	5
Loan interest .. .. .	..	92,514	19	2
Debenture interest .. .. .	..	93,610	14	5
Bank interest .. .. .	..	1,850	0	0
National Savings interest .. .. .	..	52,395	8	10
Loans repaid .. .. .	..	250,923	1	0
Debentures repaid .. .. .	..	138,237	4	4
Office furniture .. .. .	..	19	10	0
Charges .. .. .	..	150	12	0
Rents .. .. .	..	993	2	11
Fines .. .. .	..	11	0	6
Staff Provident Fund .. .. .	..	231	10	4
National Savings bonds on imprest .. .. .	..	1,703	0	0
		£3,203,908	10	11
Balance .. .. .	..	£166,251	2	9

PAYMENTS				£	s.	d.
Withdrawn by depositors .. .. .	..	..	..	2,050,707	17	11
Withdrawn National Savings Accounts .. .. .	..	..	..	320,737	12	3
Trustees valuation fees .. .. .	..	..	..	605	17	0
Charges .. .. .	..	..	..	19,173	18	1
Income and social security taxes .. .. .	..	..	..	26,236	10	0
Loans granted .. .. .	..	..	..	364,795	9	0
Debentures purchased .. .. .	..	..	..	194,350	0	0
National Savings bonds on imprest .. .. .	..	..	..	1,603	0	0
Grants .. .. .	..	..	..	5,600	0	0
Loan interest .. .. .	..	..	..	55	19	3
Office furniture .. .. .	..	..	..	1,817	10	10
Staff Provident Fund .. .. .	..	..	..	201	14	2
Debenture interest .. .. .	..	..	..	1,771	19	8
Fixed deposit .. .. .	..	..	..	50,000	0	0
Balance .. .. .	..	..	..	166,251	2	9
				£3,203,908	10	11

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1949

Dr.		£	s.	d.	£	s.	d.
Interest credited to depositors .. .. .	..	123,070	14	6			
Interest credited to depositors' closed accounts .. .. .	..	3,491	3	1			
Interest on Staff Provident Funds .. .. .	..				126,561	17	7
Charges .. .. .	..				594	7	8
Depreciation—					19,756	19	5
Buildings .. .. .	..	1,000	0	0			
Office furniture .. .. .	..	838	0	10			
Profit and Loss Appropriation Account: Net profit .. .. .	..				1,838	0	10
					41,786	13	9
					£190,537	19	3

Cr.		£	s.	d.
Investment interest .. .. .	..	189,483	15	10
Fines .. .. .	..	11	0	6
Rents .. .. .	..	1,043	2	11
		£190,537	19	3

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1949

Dr.		£	s.	d.
Transfer to Reserve Fund .. .. .	..	9,255	9	2
Provision for taxation .. .. .	..	24,010	0	0
Grants—				
Otago Memorial Church .. .. .	..	500	0	0
Dunedin R.S.A. .. .. .	..	250	0	0
Dunedin Free Kindergarten Association for Pre-School Education Centre .. .. .	..	50	0	0
Dunedin Citizens Day Nursery .. .. .	..	150	0	0
Dunedin Free Kindergarten Association .. .. .	..	250	0	0
Young Women's Christian Association .. .. .	..	200	0	0
Mornington Memorial Community Centre (Inc.) .. .. .	..	100	0	0
Otago Radio Hobbies Club .. .. .	..	25	0	0
Waikouaiti Health Camp Committee .. .. .	..	100	0	0
Otago Girl Guide Association .. .. .	..	150	0	0
St. John Ambulance Association .. .. .	..	300	0	0
Mosgiel Free Kindergarten Committee .. .. .	..	100	0	0
Patients' and Prisoners' Aid Society (Inc.), T.B. Social Service Committee .. .. .	..	150	0	0
Imperial Ex-service's Association (N.Z.) Inc.: Otago Branch, Montecillo .. .. .	..	50	0	0
Red Cross Committee .. .. .	..	50	0	0
Heritage Otago (Inc.) .. .. .	..	50	0	0
National Council of Women of N.Z. (Dunedin Branch): Mental Homes Committee .. .. .	..	50	0	0
N.Z. League for the Hard of Hearing .. .. .	..	150	0	0
British Sailors Society (Otago Branch), Seamen's Memorial Committee .. .. .	..	500	0	0
Otago-Southland Health Camp Council, Roxburgh Health Camp Committee .. .. .	..	100	0	0
United Nation Appeal for Children .. .. .	..	200	0	0
Otago University Scholarship Fund .. .. .	..	400	0	0
Dunedin Combined Orphanages .. .. .	..	350	0	0
Royal and Merchant Navy Club, Port Chalmers .. .. .	..	75	0	0
Dunedin Competitions Society .. .. .	..	100	0	0
The Boy Scouts Association Camp Committee .. .. .	..	500	0	0
Plunket Society, Otago Branch .. .. .	..	100	0	0
Plunket Society, Otago Branch (Sub-Branches) .. .. .	..	400	0	0
Otago Museum Committee .. .. .	..	250	0	0
Balance .. .. .	..	5,600	0	0
		£17,776	13	9
		£56,642	2	11