

<i>Cr.</i>		£	s.	d.
Balance .. .. .	..	14,855	9	2
Profit and Loss Account .. .. .	..	41,786	13	9
		£56,642	2	11
Balance .. .. .	..	£17,776	13	9

BALANCE-SHEET AS AT 31ST MARCH, 1949

Liabilities

		£	s.	d.
Amount at credit of 55,270 depositors ..	..	5,323,164	13	1
Amount at credit of National Savings accounts ..	..	1,724,985	10	7
Staff Provident Fund .. .. .	..	15,361	6	8
Staff Provident Reserve Fund .. .. .	..	2,947	2	7
National Savings Interest Suspense .. .. .	..	33,197	1	11
Provision for taxation .. .. .	..	24,010	0	0
Post Office Imprest Account .. .. .	..	1,250	0	0
Reserves—				
Ex-servicemen's Loan Scheme	£ s. d.			
Reserve Fund .. .. .	..	10,000	0	0
Reserve Fund .. .. .	..	284,255	9	2
Profit and Loss Appropriation Account .. .. .	..	17,776	13	9
		312,032	2	11
		£7,436,947	17	9

Assets

		£	s.	d.	£	s.	d.
Loans on mortgage ..	2,328,835	10	7				
New Zealand Government stock, bonds, and debentures	2,161,559	9	5				
Local-body debentures ..	837,389	11	5				
					5,327,784	11	5
New Zealand Government Stock: Account National Savings .. .. .	..	1,724,985	10	7			
Interest accrued on investments, mortgages, &c. .. .. .	..				45,626	13	0
Office furniture	6,838	0	10				
<i>Less depreciation</i>	838	0	10				
					6,000	0	0
Land and buildings	36,000	0	0				
<i>Less depreciation</i>	1,000	0	0				
					35,000	0	0
Rents accrued .. .. .	..				150	0	0
National Savings bonds on imprest .. .. .	..				1,150	0	0
Fixed deposits	130,000	0	0				
Cash in hand and at bank ..	166,251	2	9				
					296,251	2	9
					£7,436,947	17	9

- W. G. HILLIKER, Manager.
 - J. PETERSON, Accountant.
 - J. H. F. HAMEL, President.
 - JAS. W. DOVE, Deputy President.
 - M. CONNELLY,
 - A. STEEL
 - R. WALLS
 - D. C. CAMERON
 - D. G. McMILLAN
- } Trustees.

We, Jas. Brown and Co. and J. S. McInnes and Sons, being the auditors of the Dunedin Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank, so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that we have obtained all the information and explanations we have required; (4) that we have received from the Manager a certificate to the effect that, to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments, have been complied with, excepting section 20 of the principal Act; (5) that we have perused a statement from the National Bank of New Zealand, Limited, agreeing to discount fixed deposits on demand.

JAMES BROWN AND CO. } Auditors.
J. S. McINNES AND SONS }

Dunedin, 27th April, 1949.

Approved—

C. J. ATKIN,
Second Assistant Secretary to the Treasury,
28th July, 1949.

INVERCARGILL CITY COUNCIL

NOTICE TO DEBENTURE-HOLDERS OF INTENTION TO EXERCISE OPTION IN THE MATTER OF THE LOCAL AUTHORITIES INTEREST REDUCTION AND LOANS CONVERSION ACT, 1932-33, AND THE INVERCARGILL CITY LOANS CONVERSION ORDER 1934

IN pursuance of section 16 of the Invercargill City Loans Conversion Order 1934, and the terms under which securities authorized by the said Order were issued, the Invercargill City Council, at a meeting held on the 19th day of July, 1949, resolved to exercise the option contained in the securities in respect of all debentures maturing on the 1st day of May, 1955, of the Invercargill City Conversion Loan 1934; and public notice is accordingly hereby given of the Invercargill City Council's intention to redeem such debentures of the said loan on the 1st day of May, 1950, and interest thereon will cease on the said day.

The debentures are Nos. 7010 to 7209; being 7010-7103, 7105-7208 (inclusive), each £100; 7104, 7104A, and 7123A, each £50; and 7209 for £40.

W. F. STURMAN, Town Clerk.

Invercargill, 2nd September, 1949. 446

HAURAKI UNITED DRAINAGE BOARD

RESOLUTION MAKING SPECIAL RATE

Horahia Drainage Renewal Loan 1949, £375

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Hauraki United Drainage Board hereby resolves as follows:—

"That, for the purpose of providing the interest and other charges on a loan of £375, authorized to be raised by the Hauraki United Drainage Board under the above-mentioned Act, for repayment of the balance owing under the Horahia Drainage Loan 1926, £15,500, Issue of £1,000, raised on 31st May, 1939, for the purpose of constructing new drains, &c., the said Hauraki United Drainage Board hereby makes and levies a special rate of one-eighth of a penny ($\frac{1}{8}$ d.) in the pound on lands classified A and one-tenth of a penny ($\frac{1}{10}$ d.) on lands classified B upon the rateable value of all rateable property of the Horahia Drainage District, and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable yearly on the 13th day of August in each and every year during the currency of such loan, being a period of five years, or until the loan is fully paid off."

We hereby certify that the foregoing is a true and correct copy of a resolution passed by the Hauraki United Drainage Board at a meeting duly held at Turua on Thursday, 18th August, 1949.

C. K. FOX, Chairman.
R. S. NICOL, Clerk.

NAHR'S BREWERIES, LIMITED

IN LIQUIDATION

Notice of Meeting of Creditors

In the matter of the Companies Act, 1933, and in the matter of NAHR'S BREWERIES, LIMITED, in liquidation.

NOTICE is hereby given that the final meeting of creditors of NAHR'S BREWERIES, LIMITED, will be held at the office of the liquidator, 24 Wakefield Street, Westport, on the 4th day of October, 1949, at 3.30 p.m.

Business—

1. Consideration of liquidator's final report and accounts.
2. To decide as to the disposal of the books and accounts of the company.
3. General.

W. E. L. GAY, Liquidator.

NAHR'S BREWERIES, LIMITED

IN LIQUIDATION

Notice of Meeting of Shareholders

In the matter of the Companies Act, 1933, and in the matter of NAHR'S BREWERIES, LIMITED, in liquidation.

NOTICE is hereby given that the final meeting of shareholders of NAHR'S BREWERIES, LIMITED, will be held at the office of the liquidator, 24 Wakefield Street, Westport, on the 4th day of October, 1949, at 4.30 p.m.

Business—

1. Consideration of liquidator's final report and accounts.
2. To decide as to the disposal of the books and accounts of the company.
3. General.

W. E. L. GAY, Liquidator.