

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1948.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1949.	
£	s. d.		£	s. d.
		Balances at beginning of year—		
213,836	19 5	Cash	314,731	15 9
4,000,000	0 0	Investments	3,985,000	0 0
4,213,836	19 5			
		New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
		Moneys raised for the purpose of repaying loans—		
1,775,120	0 0	Securities issued in conversion and in renewal of loans	11,257,192	0 0
..		Cash instalments received in London for the purpose of repaying loans	1,333,000	0 0
..		Section 11 (b)—		
		Annual contribution from Consolidated Fund	4,723,040	19 9
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
270,000	6 0	State Advances Corporation (Housing Account)	350,000	0 0
11,036	5 11	Miscellaneous	11,300	15 10
2,056,156	11 11			
				17,724,533 15 7
£6,269,993	11 4	Totals .. .. .	..	£22,024,265 11 4

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
1,700	0 0	3-per-cent. stock issued maturing 15th July, 1962-64				
4,935,875	0 0	3-per-cent. stock issued maturing 15th July, 1963-65	104,700	0 0		
..		3-per-cent. stock issued maturing 15th May, 1964-66	4,436,035	0 0		
..		2½-per-cent. stock issued maturing 15th May, 1955-56	2,732,890	0 0		
						7,273,625 0 0
£4,937,575	0 0	Totals .. .. .	..	..	..	£7,273,625 0 0

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
505,291	16 11	Cash	939,802	5 8		
264,204	5 3	Imprests outstanding	281,839	3 5		
142,218	3 4	Cash transferred from State Forests Account as at 1st April, 1948 .. .. .	..	..
1,386	8 8	Imprests outstanding transferred from State Forests Account as at 1st April, 1948 .. .. .	..	..
913,100	14 2					1,221,641 9 1
		Transfer from National Development Loans Account .. .. .	..	..		3,600,000 0 0
2,500,000	0 0					
		Miscellaneous receipts .. .. .	..	..		270,348 11 6
131,748	9 5					
£3,544,849	3 7	Totals .. .. .	..	..	..	£5,091,990 0 7