

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
DEFENCE

THREE MONTHS ENDED 30TH JUNE, 1948.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1949.	
£	s. d.	Balance at beginning of year—	£	s. d.
..	..	Investments (on account Air Defence)	1,600,000	0 0
..	..	Totals .. .. .	..	£1,600,000 0 0

EARTHQUAKE AND WAR

Balances at beginning of year—		£	s. d.	£	s. d.
52,833	13 8	Cash	34,257	0 6	6,109,959 7 9
5,770,000	0 0	Investments	6,075,600	0 0	
6	0 0	Imprests outstanding	102	7 3	
5,822,839	13 8				
87,347	6 8	Premiums .. .. .	..	..	95,129 6 0
20,751	1 7	Interest on investments .. .. .	..	..	20,731 10 0
£5,930,938	1 11	Totals .. .. .	..	..	£6,225,820 3 9

ELECTRIC SUPPLY

Balances at beginning of year—		£	s. d.	£	s. d.
483,504	2 6	Cash	184,743	0 3	245,083 7 4
124,601	3 3	Imprests outstanding	60,340	7 1	
608,105	5 9				
750,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	1,300,000 0 0
766,067	6 4	State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy and miscellaneous receipts .. .. .	..	..	863,574 5 7
£2,124,172	12 1	Totals .. .. .	..	..	£2,408,657 12 11

LAND SETTLEMENT

Balances at beginning of year—		£	s. d.	£	s. d.
804,094	2 6	Cash transferred from Land for Settlements Account as at 1st April, 1949	624,634	6 5	653,291 4 6
46,456	7 0	Imprests transferred from Land for Settlements Account as at 1st April, 1949	28,656	18 1	
850,550	9 6				
500,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	700,000 0 0
402,952	13 5	Lands and Survey Department—			608,064 11 7
		Capital receipts (excluding settlement of ex-servicemen)	38,039	17 4	
		Rents, interest, royalties, &c.	43,611	4 6	
		Receipts from civilian development schemes	30,838	16 2	
		Receipts from settlement of ex-servicemen	495,574	13 7	
213,276	18 3	Maori Affairs Department—			193,958 14 8
24,520	19 11	Receipts from land-development schemes	172,781	0 8	
		Receipts from other activities	21,177	14 0	
		Balances transferred from Deposits Account in terms of the Land Act, 1948 section 27 (2)	88,331	12 2	110,424 8 1
		Amount received from Public Trustee in terms of Land Act, 1948, section 27 (4)	22,092	15 11	
£1,991,301	1 1	Totals .. .. .	..	..	£2,265,738 18 10

The Land Act, 1948, section 27, established the Land Settlement Account
The figures for the three months ended 30th June, 1948,