

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
31ST AUGUST, 1949

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 56,991,852	£ 19,276,580	£ 19,375,098	£ 13,101,928	£ 27,153,459	£ 10,511,163	£ 146,410,080
(b) Time liabilities in New Zealand	11,747,048	6,994,264	6,512,774	4,025,434	8,157,868	2,787,377	40,224,765
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,530,916	642,743	218,583	739,803	3,854,499	422,360	7,408,904
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	183,086	5,647	133,288	28,017	129,176	103	479,317
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	10,103,708	..	..	2,545,583	3,059,198	..	15,708,489
Totals	80,556,610	26,919,234	26,239,743	20,440,765	42,354,200	13,721,003	210,231,555

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 27,267,175	£ 11,575,851	£ 11,722,970	£ 9,763,973	£ 13,436,607	£ 6,077,346	£ 79,843,922
(f) Overseas assets in respect of New Zealand business—							
(1) In London	7,763,867	813,257	2,795,138	396,332	4,255,153	547,612	16,571,359
(2) Elsewhere than in London	1,945,599	487,064	6,353	729,445	1,579,793	3,946	4,752,200
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	131	..	..	131
(2) Subsidiary coin held in New Zealand	577,401	114,533	122,429	109,988	388,962	81,825	1,395,138
(h) Aggregate advances in New Zealand	*28,182,335	11,343,851	8,988,848	8,110,669	18,646,237	5,388,478	80,660,418
(h) Aggregate discounts in New Zealand	223,021	400,569	8,072	115,675	197,239	104,376	1,048,952
(i) Reserve Bank of New Zealand notes	5,601,923	299,815	575,867	565,459	1,164,011	205,922	8,412,997
(k) Securities held in New Zealand—							
(1) Government	6,881,585	1,428,910	206,867	123,530	2,098,917	991,046	11,730,855
(2) Other than Government	1,132,239	113,600	..	471,025	..	70,896	1,787,760
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	981,465	101,403	352,704	54,538	587,281	215,195	2,292,586
(m) New Zealand business—Excess of liabilities over assets	..	240,381	1,460,495	..	..	34,361	1,735,237
Totals	80,556,610	26,919,234	26,239,743	20,440,765	42,354,200	13,721,003	210,231,555

* Includes £124,330 transferred to Long-term Mortgage Department.

(h h) Aggregate unexercised overdraft authorities, £59,013,221.

Wellington, New Zealand, 22nd September, 1949.

G. WILSON, Deputy Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 31ST AUGUST, 1949

Liabilities			Assets		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	827,455	0 0
Debentures and debenture stock	124,330	0 0	Transfers to Bank .. ..	..	..
Transfers from Bank .. ..	..	..	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	<u>£827,455</u>	<u>0 0</u>		<u>£827,455</u>	<u>0 0</u>

Wellington, New Zealand, 22nd September, 1949.

G. WILSON, Deputy Chief Cashier.