

## Consenting to the Raising of Loans by Certain Local Authorities and Prescribing the Conditions Thereof

B. C. FREYBERG, Governor-General

## ORDER IN COUNCIL

At the Government House at Wellington, this 9th day of November, 1949

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows :—

- (1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.
- (2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
- (3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

## SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest
		£		£ s. d.
Invercargill City Council .. .. .	Electricity Loan, 1949 .. .. .	32,500	25	3 5 0
Tauranga County Council .. .. .	Workers' Dwellings Loan, 1949 .. .. .	9,000	25	3 5 0
Waikato County Council .. .. .	Machinery Supplementary Loan, 1949 .. .. .	2,000	7	3 5 0
Waikato County Council .. .. .	Roads and Bridges Loan, 1936, £70,000 .. .. .	7,000	10	3 5 0
Wanganui City Council .. .. .	Water Supply Loan, 1949 .. .. .	30,000	30	3 5 0
Westland Catchment Board .. .. .	Housing Loan, 1949 .. .. .	6,500	25	3 5 0

(T. 40/416/6.)

T. J. SHERRARD, Clerk of the Executive Council.

## Varying the Determinations in Respect of Loans or Portions Thereof Being Raised by the Wellington City Council

B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington, this 9th day of November, 1949

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the fourteenth day of January, one thousand nine hundred and forty-eight (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Wellington City Council (hereinafter called the said local authority) of the respective loans specified in the first column of the Schedule hereto up to the respective amounts specified in the second column of the said Schedule :

And whereas the said respective loans or portions thereof as specified in the third column of the said Schedule (hereinafter called the said respective sums) have not yet been raised and it is expedient to vary the determinations in respect of the said respective sums by extending the term within which the said respective sums may be raised :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf doth hereby vary the determinations aforesaid in respect of the said respective sums by prescribing that no moneys shall be borrowed under the consent given by the said Order in Council after the expiration of four years from the date thereof.

## SCHEDULE

First Column. Name of Loan.	Second Column. Amount of Loan.	Third Column. Amount not Raised.
	£	£
Wellington City Reserves Loan, 1948	104,000	30,000
Zoo Improvements Loan, 1947	18,000	18,000
Northern Access Loan, 1947	89,000	59,000

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/168/102, 103, and 104.)

## Domain Board Appointed to Have Control of the Ongarue Domain

B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington, this 9th day of November, 1949

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Arthur Henry Nelson,  
David Joseph McNeish McCracken,  
Michael Patrick Meehan,  
Robert Dalziel Sneddon,  
Harold Leslie McMillan,  
Robert James Coutts, and  
Lawry Hamilton Knight

to be the Ongarue Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Thursday, the seventeenth day of November, one thousand nine hundred and forty-nine, at eight o'clock p.m., as the time when, and Ellis and Burnand's Hall, Ongarue, as the place where, the first meeting of the Board shall be held.

## SCHEDULE

## ONGARUE DOMAIN

SECTION 4, Block I, Tuhua Survey District, South Auckland Land District: Area, 22 acres 2 roods, more or less.

Also all that area in the Taranaki Land District containing by admeasurement 4 acres 1 rood 32.8 perches, more or less, comprising Subdivision 1 of Section 2, Subdivision 1 of Section 9, Subdivision 2 of Subdivision 1 of Section 1, and Subdivision 2 of Subdivision 2 of Section 1, all in Block X, Tangitu Survey District: Bounded towards the north-east by Subdivision 5 of Section 9, 670.48 links; towards the south-east by the said Subdivision 5, 92.16 links, Subdivision 2 of Section 2, 495.38 links, and Subdivision 1 of Subdivision 2 of Section 1, 80 links; towards the south-west by the said Subdivision 1 of Subdivision 2 of Section 1, 420.45 links; and Subdivision 1 of Subdivision 1 of Section 1, 249.97 links; and towards the north-west by the Taumarunui-Te Kuiti Road, 661.52 links: be all the aforesaid linkages more or less.

As the same is delineated on the plan marked L. and S. 1/469B, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

T. J. SHERRARD,  
Clerk of the Executive Council.

(L. and S. H.O. 1/469; D.O. 8/16, and 8/758.)