RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 9TH NOVEMBER, 1949

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	52,617,335	0	0
3. Demand liabilities—			
(a) State	6,689,042	3	1
(b) Banks	76,278,728	5	1
(c) Other	113,260	17	7
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	30,804	13	7
6. Other liabilities	3,893,651	19	4
	£(N.Z.)141,122,822	18	8

Assets

	£	s.	d.
7. Reserve—			
(a) Gold	3,645,628	11	10
(b) Sterling exchange*	41,318,692	5	7
(c) Gold exchange	..		
8. Subsidiary coin	185,169	6	1
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	2,420,510	1	3
(2) For other purposes	39,808,986	11	2
(b) To other public authorities	..		
(c) Other	5,084,510	8	5
11. Investments	48,094,279	16	7
12. Bank buildings	..		
13. Other assets	565,045	17	9
	£(N.Z.)141,122,822	18	8

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 33·112 per cent.

W. R. EGGERS, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 16TH NOVEMBER, 1949

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	52,857,042	10	0
3. Demand liabilities—			
(a) State	10,008,068	2	11
(b) Banks	73,935,914	10	0
(c) Other	336,271	15	1
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	29,230	1	1
6. Other liabilities	3,962,554	7	11
	£(N.Z.)142,629,081	7	0

Assets

	£	s.	d.
7. Reserve—			
(a) Gold	3,729,612	9	6
(b) Sterling exchange*	40,563,133	1	3
(c) Gold exchange	..		
8. Subsidiary coin	156,989	6	1
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	2,257,324	4	11
(2) For other purposes	42,000,000	0	0
(b) To other public authorities	..		
(c) Other	5,084,510	8	5
11. Investments	48,094,279	16	7
12. Bank buildings	..		
13. Other assets	743,232	0	3
	£(N.Z.)142,629,081	7	0

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 32·276 per cent.

W. R. EGGERS, Chief Accountant.

Result of Poll for Proposed Loan

Wellington, 22nd November, 1949.

THE following notice, received by the Right Hon. the Minister of Finance from the Mayor of the City of Invercargill, is published in accordance with the provisions of the Local Bodies' Loans Act, 1926.

B. C. ASHWIN, Secretary to the Treasury.

INVERCARGILL CITY COUNCIL

PURSUANT to section 13 of the Local Bodies' Loans Act, 1926, I hereby give notice that a poll of the ratepayers of the City of Invercargill was taken on the 16th day of November, 1949, on six separate proposals of the Invercargill City Council to borrow the sums shown hereunder for the respective purposes indicated. The votes recorded for and against each proposal, are shown.

(1) Transport Loan of £140,000, for the purpose of instituting a new transport system in Invercargill including tram track removals and alterations to buildings and taking over the existing services from private owners.

	Votes.
For the proposal	1,814
Against the proposal	917
Informal	60

(2) Amalgamated Area Street Works and Services Loan of £87,000, for the purpose of undertaking street works and providing services in areas amalgamated with the city.

	Votes.
For the proposal	2,161
Against the proposal	566
Informal	61

(3) Street Works and Services Loan £80,000, for the purpose of undertaking street works and providing services in the city including the provision of a motor-vehicle testing station.

	Votes.
For the proposal	2,113
Against the proposal	643
Informal	52

(4) Waterworks Loan of £68,000, for enlarging and extending watermains and providing improved waterworks plant.

	Votes.
For the proposal	2,305
Against the proposal	457
Informal	44

(5) Water Supply Loan of £100,000, for the purpose of providing a water-supply from Branxholm.

	Votes.
For the proposal	2,289
Against the proposal	474
Informal	47

(6) Drainage Loan £85,000, for the purpose of improving and extending the sewerage system in the city.

	Votes.
For the proposal	2,246
Against the proposal	515
Informal	48

I therefore declare that all six proposals were carried.

Dated this 18th day of November, 1949.

ABRAHAM WACHNER, Mayor.