

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LAND SETTLEMENT

SIX MONTHS ENDED 30TH SEPT., 1948.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1949.	
£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
804,094 2 6	Cash transferred from Land for Settlements Account as at 1st April, 1949	624,634 6 5	
46,456 7 0	Imprests transferred from Land for Settlements Account as at 1st April, 1949	28,656 18 1	653,291 4 6
850,550 9 6			
1,300,000 0 0	Transfer from National Development Loans Account	1,900,000 0 0
	Lands and Survey Department—		
	{ Capital receipts (excluding settlement of ex-servicemen)	151,632 13 8	
1,261,328 17 2	{ Rents, interest, royalties, &c.	359,024 6 4	
	{ Receipts from civilian development schemes	67,877 0 5	
	{ Receipts from settlement of ex-servicemen	1,051,641 2 2	1,630,175 2 7
	Maori Affairs Department—		
409,439 11 3	{ Receipts from land-development schemes	323,191 4 11	
	{ Receipts from other activities	83,300 6 7	406,491 11 6
	Balances transferred from Deposits Account in terms of the Land Act, 1948 section 27 (2)	88,331 12 2	
	Amount received from Public Trustee in terms of Land Act, 1948, section 27 (4)	22,092 15 11	110,424 8 1
£3,821,318 17 11	Totals	£4,700,382 6 8

The Land Act, 1948, section 27, established the Land Settlement Account and abolished the Land for Settlements Account as from the 1st April, 1949.

The figures for the six months ended 30th September, 1948, are in respect of the former Land for Settlements Account.

LOANS REDEMPTION

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
213,836 19 5	Cash	314,731 15 9	
4,000,000 0 0	Investments	3,985,000 0 0	4,299,731 15 9
4,213,836 19 5			
	New Zealand Loans Amendment Act, 1947—		
	Section 11 (a)—		
	Moneys raised for the purpose of repaying loans—		
5,979,961 0 0	Securities issued in conversion and in renewal of loans	34,776,469 8 2	
3,890,000 0 0	Cash instalments received in London for the purpose of repaying loans	1,383,000 0 0	
	Section 11 (b)—		
500,000 0 0	Annual contribution from Consolidated Fund	4,723,040 19 9	
	Section 11 (c)—		
	Amounts received for redemption of loans from—		
470,000 6 0	State Advances Corporation (Housing Account)	450,000 0 0	
8 19 9	Reparations, World War II, 1939-45	
	Electric Supply Account	356,401 1 2	
	Land Settlement Account	1,265 0 0	
11,041 16 11	Miscellaneous	11,307 3 5	41,701,483 12 6
10,851,012 2 8			
£15,064,849 2 1	Totals	£46,001,215 8 3