

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30TH SEPT., 1948.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1949.					
		£	s.	d.	£	s.	d.
	New Zealand Loans Act, 1932—						
	National Development Loans Act, 1941, section 3—						
1,000,000 0 0	2½ per cent. stock issued maturing 15th October, 1957						
1,700 0 0	3 per cent. stock issued maturing 15th July, 1962-64						
11,341,940 0 0	3 per cent. stock issued maturing 15th July, 1963-65			110,635	0	0	
..	3 per cent. stock issued maturing 15th May, 1964-66	8,416,065	0	0			
..	2½ per cent. stock issued maturing 15th May, 1955-56	6,950,500	0	0			
..	Treasury bills issued	5,000,000	0	0			
					20,477,200	0	0
£12,343,640 0 0	Totals						£20,477,200 0 0

PUBLIC WORKS

£	s.	d.				£	s.	d.	£	s.	d.
			Balances at beginning of year—								
505,291	16	11	Cash			939,802	5	8			
264,204	5	3	Imprests outstanding			281,839	3	5			
142,218	3	4	Cash transferred from State Forests Account as at 1st April, 1948								
1,386	8	8	Imprests outstanding transferred from State Forests Account as at 1st April, 1948								
913,100	14	2							1,221,641	9	1
6,600,000	0	0	Transfer from National Development Loans Account						8,505,000	0	0
349,312	16	3	Miscellaneous receipts						691,142	13	10
£7,862,413 10 5			Totals						£10,417,784 2 11		