

Six Months ended 30th SEPTEMBER, 1949, compared with the Six Months ended 30th SEPTEMBER, 1948—continued

ACCOUNT

SIX MONTHS ENDED 30TH SEPT., 1948.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPT., 1949.	
£	s. d.		£	s. d.
8,317,141	13 11	Annual appropriations—		
312,619	11 3	Vote—		
		Working Railways	9,155,023	1 9
		Improvements and Additions to Open Lines	6,507	11 11
		Unauthorized expenditure—		
		Services not provided for	1,000	0 0
8,629,761	5 2			9,162,530 13 8
7,500	0 0	Subsidy to Railway Employees' Sick Benefit Fund		6,000 0 0
68,250	0 0	Superannuation Act, 1947, section 86 (2)—		
		Subsidy to Government Superannuation Fund		98,965 11 6
		Balances at end of six months—		
513,941	18 6	Cash	417,996	13 8
800,000	0 0	Investments	550,000	0 0
2,526,827	13 5	Imprests outstanding	1,776,256	1 6
3,840,769	11 11			2,744,252 15 2
£12,546,280	17 1	Totals		£12,011,749 0 4

INVESTMENT ACCOUNT

£	s. d.		£	s. d.
972,500	0 0	Adjustment of value of investments held in London consequent on exchange rate reverting to parity with sterling		
28,050,000	0 0	Balance at end of six months—		
		Investments	23,045,000	0 0
£29,022,500	0 0	Totals	£23,045,000	0 0

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

D. BARKER,
Acting Accountant to the Treasury.

The Treasury, Wellington,
2nd November, 1949.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
9th November, 1949.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.